
Delta County, Colorado
Financial Statements and
Independent Auditor's Report
as of
December 31, 2024

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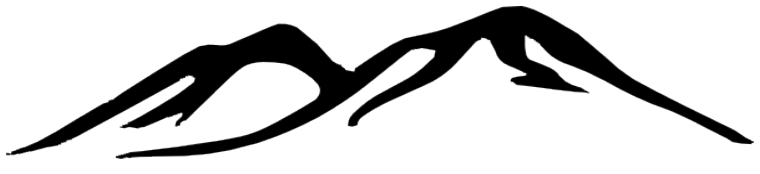
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INDEPENDENT AUDITOR’S REPORT

To the Board of County Commissioners
Delta County, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Delta County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Delta County’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Delta County, Colorado, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Delta County, Colorado and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Delta County, Colorado’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Delta County, Colorado's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Delta County, Colorado's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Delta County, Colorado's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Local Highway Finance Report and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 21, 2025, on our consideration of the Delta County, Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Delta County, Colorado's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Delta County, Colorado's internal control over financial reporting and compliance.

Blair and Associates, P.C.

Cedaredge, Colorado
July 21, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of Delta County for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

- Delta County's assets exceeded liabilities by \$192.0 million at the end of 2024. Of this amount, \$20.3 million may be used to meet the government's ongoing obligations to citizens and creditors. \$168.3 million is invested in capital assets and \$3.3 million is restricted by law.
- Total revenues in 2024 for all governmental activities were \$38,861,998. Total expenditures in 2024 for all governmental activities were \$36,365,807. The difference of expenditures over revenues in 2024 increased the County's governmental activities' net position by \$2,496,191.
- Fund balances in 14 of the County's 23 governmental and business-type activity funds increased in 2024, compared to 13 of the County's 23 governmental and business-type activity funds increasing in 2023.

The County Commissioners' goal is to keep unreserved fund balances in the General Fund and Road and Bridge Fund at no less than 25% of operating expenditures. In 2024, the unreserved fund balances in these two funds exceeded 25% of operating expenditures. The unreserved fund balance in the Human Services Fund is maintained at a lower level since approximately 80% of its revenues are federal and state funds. The County budgets expenditures from unreserved fund balances for one time, high priority projects and to even out the cyclical revenue patterns which result from biennial property assessments and/or fluctuations in the national and state economies that are beyond a local government's control.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains required and other supplemental information and federal financial assistance reports.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused PTO leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Delta County's governmental activities include general government, public works, health and human services, culture and recreation, and economic development. The County has two business type activities — operation of a solid waste landfill/transfer station and an E911 fund.

The government-wide financial statements also include the Delta County Fair Board, which is a component unit. The County does have financial control over the Fair Board, and is included on the financial statements as a special revenue fund.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Delta County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Delta County can be divided into two categories: Governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Delta County maintains twenty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of

revenues, expenditures, and changes in fund balances for the General Fund, Human Services, Road and Bridge, Capital Improvement, American Rescue, Safety Improvement, Health Department, Energy Development, Fairgrounds, Lodging Tax, Economic Development, Contingency, Grants, Employee Benefit Trust, Conservation Trust, Self Insurance, PILT, Open Space Trust, Fair Board, Booking Fees and Inmate Welfare of which the first six are considered to be major funds.

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

Proprietary Funds. Delta County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Delta County has two enterprise funds, the Landfill Operations fund and the E911 fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Landfill Operations and E911 funds, which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 20 through 23 of this report.

Budgetary Comparisons. Delta County adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for all funds on pages 41 to 49 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 through 40 of this report.

COUNTY-WIDE FINANCIAL ANALYSIS

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of December 31, 2024, assets exceeded liabilities by \$192.0 million. This represents a 2% increase over 2023 net position.

One significant portion of Delta County's net position (10.61%) represents unrestricted net position of \$20.3 million, which may be used to meet the County's ongoing obligations to citizens and creditors.

The largest portion of the County's net position (87.66%) reflects its investment in capital assets. These assets include land, construction in progress, buildings, machinery, equipment, and public infrastructure which include the County's road and bridge systems. These capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$3,331,489 of the County’s net position (1.74%) represents resources that are subject to external restrictions on how they may be used. Included in this category are the Tabor reserve, reserve for special road projects and the reserve for inventories including County gravel pit stockpiles.

At the end of 2024, Delta County had positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Assets						
Current Assets	\$28,230,359	\$36,665,523	\$8,597,769	\$7,152,323	36,828,128	\$43,817,846
Noncurrent Assets	<u>\$165,769,216</u>	<u>\$155,466,125</u>	<u>\$3,182,955</u>	<u>\$3,389,631</u>	<u>\$168,952,171</u>	<u>\$158,855,756</u>
Total assets	<u>\$193,999,575</u>	<u>\$192,131,648</u>	<u>\$11,780,724</u>	<u>\$10,541,954</u>	<u>\$205,780,299</u>	<u>\$202,673,602</u>
Liabilities						
Current liabilities	\$3,852,646	\$5,106,728	\$2,592,442	\$2,402,778	\$6,445,088	\$7,509,506
Noncurrent liabilities	<u>0</u>	<u>0</u>	<u>\$642,386</u>	<u>\$849,184</u>	<u>\$642,386</u>	<u>\$849,184</u>
Total liabilities	<u>\$3,852,646</u>	<u>\$5,106,728</u>	<u>\$3,234,828</u>	<u>\$3,251,962</u>	<u>\$7,087,474</u>	<u>\$8,358,690</u>
Deferred inflow of Resources						
Deferred property Taxes and other	\$6,683,399	\$6,057,581			\$6,683,399	\$6,057,581
Net Position						
Invested in capital assets	\$165,769,216	\$155,466,125	\$2,540,569	\$2,540,447	\$168,309,785	\$158,006,572
Restricted	\$3,331,489	\$3,279,933	0	0	\$3,331,489	\$3,279,933
Unrestricted	<u>\$14,362,825</u>	<u>\$22,221,281</u>	<u>\$6,005,347</u>	<u>\$4,749,545</u>	<u>\$20,368,172</u>	<u>\$26,970,826</u>
Total net position	<u>\$183,463,530</u>	<u>\$180,967,339</u>	<u>\$8,545,916</u>	<u>\$7,289,992</u>	<u>\$192,009,446</u>	<u>\$188,257,331</u>

Changes in Net Position. Governmental and Business-type activities increased the County’s net position by \$3,752,115 in 2024.

Governmental Activities. Governmental activities increased Delta County’s net position by \$2,496,191 in 2024.

Business-Type Activities. The County’s two business-type activities, Landfill Operations and E911, increased net position by \$1,255,924 in 2024.

Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities		Primary	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues						
Program revenues:						
Charges for services	\$2,940,465	\$2,364,202	\$2,925,344	\$2,558,744	\$5,865,809	\$4,922,946
Operating/Capital Grants and Contributions	8,636,340	\$7,579,137	\$93,545	0	\$8,729,885	\$7,579,137
General revenues:						
Taxes collected for general operations	\$19,339,441	\$16,947,844	0	0	\$19,339,441	\$16,947,844
Interest income/earnings	\$1,009,848	\$809,345	\$678,704	\$619,658	\$1,688,552	\$1,429,303
Other revenues	1,821,144	\$1,909,567	\$718	\$-20,718	\$1,821,862	\$1,888,849
Intergovernmental	4,701,462	5,486,361	0	0	4,701,462	5,486,361
Transfers	413,298	\$228,345	\$-413,298	\$-228,345	0	0
Total revenues	<u>\$38,861,998</u>	<u>\$35,324,801</u>	<u>\$3,285,013</u>	<u>\$2,929,639</u>	<u>\$42,147,011</u>	<u>\$38,254,440</u>
Program expenses						
Current:						
General government	\$10,152,855	\$9,107,271	0	0	\$10,152,855	\$9,107,271
Health and welfare	\$16,801,206	\$15,218,658	0	0	\$16,801,206	\$15,218,658
Culture and recreation	\$1,002,889	\$1,182,130	0	0	\$1,002,889	\$1,182,130
Public works	\$7,921,378	\$7,540,454	0	0	\$7,921,378	\$7,540,454
Economic Development	\$487,479	\$485,845	0	0	\$487,479	\$485,845
Landfill operations	0	0	\$1,895,626	\$2,468,612	\$1,895,626	\$2,468,612
E-911	0	0	\$133,463	\$403,333	\$133,463	\$403,333
Interest and fiscal charges	0	0	0	0	0	0
Total expenses	<u>\$36,365,807</u>	<u>\$33,534,358</u>	<u>\$2,029,089</u>	<u>\$2,871,945</u>	<u>\$38,394,896</u>	<u>\$36,406,303</u>
Increase (decrease) in net position	<u>\$2,496,191</u>	<u>\$1,790,443</u>	<u>\$1,255,924</u>	<u>\$57,694</u>	<u>\$3,752,115</u>	<u>\$1,848,137</u>

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Delta County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview. The focus of County governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2024, the combined ending fund balances of County governmental funds were \$19.4 million. Approximately 82.93% of this consists of unreserved fund balance, which is available as working capital and for current spending in accordance with the purposes of the specific funds. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed for the following purposes: 1) TABOR reserve (\$435,288); 2) reserve for inventories (\$2,353,144); and reserve for Conservation Trust Fund Projects (\$543,057).

The County has six major governmental funds. These are 1) General; 2) Human Services; 3) Road & Bridge; 4) Capital Improvements; 5) American Rescue Fund; 6) Safety Improvement Sales Tax fund.

§39-26-704.1, C.R.S

1. General Fund. This is the primary operating fund of Delta County Government. It accounts for many of the County's core services, such as public safety, planning, tax collections, property assessment, recording of public records and elections. As of December 31, 2024, the general fund balance was \$5.1 million-\$293,966 less than the previous year. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance, which equals the total fund balance, to total fund expenditures. Unreserved fund balance represents 27.95 % of total 2024 General Fund expenditures and transfers.
2. Human Services Fund. The Human Services fund is mandated by State Statute. This fund accounts for the local share of many Federal and State public welfare programs. The fund had a negative \$277,777 balance at the end of 2024, which is \$197,044 less than 2023.
3. Road & Bridge Fund. The Road and Bridge Fund is also state mandated. The fund records costs related to County road and bridge construction and maintenance. The Road and Bridge fund had \$3,539,114 in fund balance at the end of 2024. \$2,353,144 of the fund balance is reserved for inventories. The fund balance was \$98,673 more than the previous year.
4. Capital Improvements Fund. The Capital Improvements fund accounts for capital improvements of the County. This fund is funded by 75% of a 1 cent County sales tax approved in 1982 and it is restricted to capital improvement projects and expenditures. The Capital Improvements fund had a \$1,157,717 fund balance at the end of 2024. This amount was a decrease of \$1,931,095 from the previous year. Fund balance decreased by 62.52% from the prior year.
5. American Rescue Fund. Federal funds to support the response to recovery from the COVID-19 public health emergency. The fund balance had a decrease from \$5,106,712 funds to \$0 fund balance at the end of 2024.
6. Safety Improvement Sales Tax Fund. The Safety improvement fund is a collection of sales tax for public safety improvement to be collected for 10 years. The fund had an increase from \$3,569,584 funds to \$4,628,746 fund balance at the end of 2024.

The County has fifteen non-major governmental funds. These are 1) Health Department; 2) PILT; 3) Economic Development; 4) Energy Development; 5) Open Space Trust; 6) Conservation Trust; 7) Self Insurance; 8) Capital Projects; 9) Contingency; 10) Lodging Tax; 11) Employee Benefit Trust; 12) Fairgrounds; 13) Fair Board, 14) Inmate Welfare fund, and 15) Booking Fee Fund.

1. Health Department Fund. The Health Department Fund supports public health and environmental health services within the County. The Fund carried a \$1,016,289 fund balance at the end of 2024, which is 1.21% more than 2024.
2. PILT Fund. The Payment in Lieu of Taxes (PILT) Fund accounts for federal funds received for federally owned lands within the County. The PILT Fund had \$1,328,426 in fund balance at the end of 2024.
3. Economic Development Fund. The Economic Development Fund accounts for contributions to various economic development activities within the County. The Economic Development Fund had \$194,178 in fund balance at the end of 2024. This amount was \$2,262 more than the previous year.
4. Energy Development Fund. The Energy Development Fund accounts for expenses associated with energy development activities in Delta County. The Energy Development Fund had \$125,807 fund balance at the end of 2024. To date, the revenue source for this fund has consisted of budgetary transfers from the PILT Fund.
5. Open Space Trust Fund. The Open Space Trust Fund accounts for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks and trails. The fund's primary revenue source is subdivision open space fees which are allocated to each Commissioner District where the development generating the fees has occurred. This fund had \$108,090 in fund balance at the end of 2024. Fund balance decreased by 24.24% over the prior year.
6. Conservation Trust Fund. The Conservation Trust Fund accounts for state lottery proceeds to be used for capital improvements to local parks and recreation areas. The Conservation Trust fund had a \$543,057 fund balance at the end of 2024. This amount was \$79,288 more than the previous year. Fund balance increased by 5.51% over the prior year.
7. Self-Insurance Fund. The Self Insurance Fund accounts for litigation and other contingency costs incurred by the County. The Self Insurance Fund had a \$462,804 fund balance at the end of 2024. This amount was \$16,336 more than the previous year. Fund balance increased by 3.53% over the prior year.
8. Grant Projects Fund. The Grant Projects Fund accounts for grant projects that the County may undertake. Its source of revenue consists of grants awarded for specific capital projects and/or funds transferred from the Capital Improvement Fund for the acquisition and construction of specific capital projects. The Grants Projects Fund had a \$-108,676 fund balance at the end of 2024. This amount was \$254,112 less than the previous year.

9. Contingency Fund. The Contingency Fund is available for expenditures that were not foreseen at the adoption of the budget and holds the 3% Tabor reserve. The Contingency Fund had a \$777,115 fund balance at the end of 2024.
10. Lodging Tax Fund. The Lodging Tax Fund accounts for lodging taxes collected for promotion of tourism in Delta County. The Lodging Tax Fund had a \$322,929 fund balance at the end of 2024. This amount was \$83,274 more than the previous year. Fund balance increased by 25.79% over the prior year.
11. Employee Benefit Trust Fund. The Employee Benefit Trust Fund accounts for the payment of employee benefits. The Employee Benefit Trust Fund had a \$119,403 fund balance at the end of 2024. This amount was \$41,046 less than the previous year.
12. Fairgrounds Fund. The Fairgrounds Fund accounts for the maintenance, capital, and special event costs at the Delta County Fairground. The Fairgrounds Fund had a \$146,473 fund balance at the end of 2024. This was \$131,038 more than the previous year.
13. Fair Board Fund. The Fair Board Fund accounts for the annual Delta County Fair. The Fair Board Fund had a \$123,325 fund balance at the end of 2024. This was \$25,362 more than the previous year.
14. Inmate Welfare Fund. These funds were pulled from the General Fund to track funds going in and out. These are for inmates goods and services while incarcerated. The fund increased from \$1,119 to \$7,249 in 2024.
15. Booking Fees Fund. These funds were pulled from the General Fund to track funds going in and out. These are booking fees and bond fees in accordance with HB21-1280. The fund increased from \$19,262 to \$21,980 in 2024.

Proprietary Funds Overview

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The County has two enterprise-type proprietary funds, the Landfill Operations Fund and the E911 Fund. Unrestricted net position of the proprietary funds at the end of the year amounted to \$6,005,347. The total increase in net position for the proprietary funds was 20.91%. Other factors concerning the finances of this fund are discussed under business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Colorado statutes. The most significant budgeted fund is the General Fund as it accounts for the operating expenditures for the majority of County departments, excluding the Road & Bridge and Human Services departments.

In December of 2023, the Board of County Commissioners appropriated \$20.8 million for general fund expenditures in 2024. The final budget for 2024 anticipated spending \$6.8 million of the General Fund reserves to balance the General Fund budget.

2024 actual expenditures were 6.14% less than anticipated budget and 2024 actual revenues were 9.54% more than anticipated budget resulting in an decrease of \$186,108 in General Fund reserves in 2024 as opposed to the decrease of \$3,141,245 as originally anticipated.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Delta County's investment in capital assets for its governmental and business type activities as of December 31, 2024 totals \$168.3 million (net of accumulated depreciation). This investment includes all land, construction in progress, buildings, machinery and equipment, as well as infrastructure. The total increase in investment in capital assets for the current fiscal year was 4.02%.

Major capital asset events during the 2024 fiscal year included the following:

- Major road construction improvements.
- Detention Center Remodel
- Land Acquisition
- Miners Trail
- \$2,416,085 in heavy equipment and vehicle purchases.

On-going construction commitments include:

- Major road reconstruction and improvements.
- Detention Center remodel
- Miner's Trail in Hotchkiss

GASB 34 (Governmental Accounting Standards Board) requires all government entities to report on the value and condition of all their physical assets and infrastructure. Commencing in 2009, the County implemented the "modified approach" for its road and bridge infrastructure assets and a simple depreciation approach for all other physical assets in accordance with GASB Statement No. 34. The modified method takes into account maintenance expenses and the value that those expenses add to an asset such as the County's road and bridge infrastructure.

Additional information on the County's capital assets can be found in Note C of this report.

Long Term Debt-Lease Purchase Agreements.

- The County of Delta has 3 years remaining on a 5 year obligation to CAT Financial Services Inc to purchase the Caterpillar D9T Tractor

Colorado Revised Statutes provide for a general obligation debt limit of 1.5% of assessed valuation. The County had a general obligation debt capacity of \$5.0million in 2024. The county currently has no long-term debt or lease purchase agreements subject to the limitation.

Additional information on Delta County's debt can be found in Note D.

Other Matters. The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the 2024 budget:

- Inflation continues to affect Delta County residents, and both the local and state economies are experiencing a slowdown.
- Economic Development. There is a continuing need to diversify and strengthen our current economic base.
- Revenues. Assessed valuation increased significantly, however Delta County is purposefully keeping their portion as low as possible to reduce burden on Delta County taxpayers. In 2024, the mill levy decreased from a cap of 18.057 to 13.257.
- Public safety Funding. Demand for public safety in all areas (including Sheriff, District Attorney, and Criminal Justice Services) continues to increase and reflects trends noticed nationally and at the state level.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Delta County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this or requests for additional financial information should be addressed to the County Administrator, 560 Dodge Street, Delta, CO 81416.

Basic Financial Statements

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash And Investments	\$ 15,450,329	\$ 8,390,553	\$ 23,840,882
Prepaid expenses	-	20,238	20,238
Property taxes receivable	6,683,399	-	6,683,399
Sales taxes receivable	1,815,917	-	1,815,917
Other Receivables	1,639,607	186,998	1,826,605
Intergovernmental receivable	167,672	-	167,672
Due from agency funds	120,291	-	120,291
Inventories	2,353,144	-	2,353,144
Capital assets			
Land	3,480,964	-	3,480,964
Construction in Progress	1,393,684	-	1,393,684
Infrastructure	127,318,077	-	127,318,077
Capital assets being depreciated, net	33,576,491	3,182,955	36,759,446
Total assets	193,999,575	11,780,744	205,780,319
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Liabilities			
Accounts payable	695,687	213	695,900
Accrued Liabilities	1,064,278	27,804	1,092,082
Unearned revenues	437,317	-	437,317
Accrued compensated absences	1,634,017	38,679	1,672,696
Closure and post-closure costs	21,347	2,525,746	2,547,093
Noncurrent lease liabilities	-	642,386	642,386
Total Liabilities	3,852,646	3,234,828	7,087,474
Deferred inflows of resources			
Deferred property tax revenues and other	6,683,399	-	6,683,399
Net Position			
Invested in capital assets, net of related debt	165,769,216	2,540,569	168,309,785
Restricted for:			
Inventories	2,353,144	-	2,353,144
Statutory requirements	978,345	-	978,345
Unrestricted	14,362,825	6,005,347	20,368,172
Total net position	\$ 183,463,530	\$ 8,545,916	\$ 192,009,446

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Activities:				
Governmental:				
General Government	\$ 10,152,855	\$ 2,147,192	\$ 2,622,062	\$ -
Public works	7,921,378	169,445	-	-
Health and Welfare	16,801,206	496,154	5,873,960	-
Culture and recreation	1,002,889	127,674	140,318	-
Economic development	487,479	-	-	-
Total governmental activities	36,365,807	2,940,465	8,636,340	-
Business-type				
Landfill Operations	1,895,626	2,015,509	-	-
E-911	133,463	909,835	93,545	-
Total Business-type activities	2,029,089	2,925,344	93,545	-
Total Delta County, Colorado	\$ 38,394,896	\$ 5,865,809	\$ 8,729,885	\$ -

General revenues

Property and specific ownership taxes
Sales and use tax
Highway users tax
Other shared taxes
Mineral Leasing Severance Taxes
Investment earnings
Gain (Loss) on sale of assets and disposals
Miscellaneous
Transfers

Total general revenues and transfers

Change in Net Position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (5,383,601)	\$ -	\$ (5,383,601)
(7,751,933)	-	(7,751,933)
(10,431,092)	-	(10,431,092)
(734,897)	-	(734,897)
(487,479)	-	(487,479)
<u>(24,789,002)</u>	<u>-</u>	<u>(24,789,002)</u>
-	119,883	119,883
-	869,917	869,917
-	989,800	989,800
<u>(24,789,002)</u>	<u>989,800</u>	<u>(23,799,202)</u>
8,343,569	-	8,343,569
10,995,872	-	10,995,872
3,313,282	-	3,313,282
1,115,212	-	1,115,212
272,968	-	272,968
1,009,848	678,704	1,688,552
(60,816)	(11,517)	(72,333)
1,881,960	12,235	1,894,195
413,298	(413,298)	-
<u>27,285,193</u>	<u>266,124</u>	<u>27,551,317</u>
2,496,191	1,255,924	3,752,115
180,967,339	7,289,992	188,257,331
<u>\$ 183,463,530</u>	<u>\$ 8,545,916</u>	<u>\$ 192,009,446</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023

ASSETS	GENERAL	HUMAN SERVICES	ROAD AND BRIDGE	CAPITAL IMPROVEMENT
Cash and Investments	\$ 4,558,632	\$ (4,524)	\$ 1,007,010	\$ 592,502
Property tax receivable	5,224,104	1,079,360	345,395	-
Sales tax receivable	768,361	-	-	676,187
Other receivables	499,270	(99,104)	296,792	9,956
Due from other governments	20,519	(18,665)	-	-
Due from other Agency funds	120,291	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	2,353,144	-
Total Assets	\$ 11,191,177	\$ 957,067	\$ 4,002,341	\$ 1,278,645
 LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	\$ 106,341	\$ 2,895	\$ 2,937	\$ 85,450
Accrued payroll taxes and benefits	-	38,975	-	-
Accrued payroll liabilities	559,661	81,018	114,895	-
Unearned revenues	-	32,596	-	35,478
Other accrued liabilities	187,642	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	853,644	155,484	117,832	120,928
 Deferred inflows of resources				
Deferred property tax revenues and other	5,224,104	1,079,360	345,395	-
 Fund Equity				
Reserved:				
Non-spendable	-	-	2,353,144	-
Restricted	-	-	-	-
Committed	-	(277,777)	1,185,970	742,717
Assigned	-	-	-	415,000
Unassigned	5,113,429	-	-	-
Total Fund Equity	5,113,429	(277,777)	3,539,114	1,157,717
Total Liabilities, deferred inflows of resources and fund Equity	\$ 11,191,177	\$ 957,067	\$ 4,002,341	\$ 1,278,645

The accompanying notes are an integral part of this statement.

SAFETY IMPROVEMENT			TOTALS	
AMERICAN RESCUE	SALES TAX	OTHER FUNDS	2024	2023
\$ -	\$ 4,330,484	\$ 4,966,225	\$ 15,450,329	\$ 24,447,060
-	-	34,540	6,683,399	6,021,387
-	371,369	-	1,815,917	1,757,328
-	-	932,693	1,639,607	792,097
-	-	165,818	167,672	708,297
-	-	-	120,291	107,859
-	-	-	-	500,000
-	-	-	2,353,144	2,331,495
<u>\$ -</u>	<u>\$ 4,701,853</u>	<u>\$ 6,099,276</u>	<u>\$ 28,230,359</u>	<u>\$ 36,665,523</u>
\$ -	\$ 29,568	\$ 468,496	\$ 695,687	\$ 1,115,442
-	-	38,548	77,523	39,648
-	43,539	-	799,113	737,347
-	-	369,243	437,317	610,740
-	-	-	187,642	795,431
-	-	-	-	543,010
<u>-</u>	<u>73,107</u>	<u>876,287</u>	<u>2,197,282</u>	<u>3,841,618</u>
<u>-</u>	<u>-</u>	<u>34,540</u>	<u>6,683,399</u>	<u>6,057,581</u>
-	-	-	2,353,144	2,331,495
-	-	978,345	978,345	948,438
-	4,628,746	4,015,255	10,294,911	17,469,147
-	-	194,849	609,849	609,849
-	-	-	5,113,429	5,407,395
<u>-</u>	<u>4,628,746</u>	<u>5,188,449</u>	<u>19,349,678</u>	<u>26,766,324</u>
<u>\$ -</u>	<u>\$ 4,701,853</u>	<u>\$ 6,099,276</u>	<u>\$ 28,230,359</u>	<u>\$ 36,665,523</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2024

Total fund balances-total governmental funds \$ 19,349,678

Amounts reported for governmental activities in the statement of activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. 165,769,216

Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds balance sheet.

Compensated absences	\$(1,634,017)	
Landfill post closure costs	<u>(21,347)</u>	(1,655,364)

Net position of governmental activities \$ 183,463,530

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>GENERAL</u>	<u>HUMAN SERVICES</u>	<u>ROAD AND BRIDGE</u>	<u>CAPITAL IMPROVEMENTS</u>
Revenues				
Taxes	\$ 11,251,039	\$ 1,148,975	\$ 375,090	\$ 4,068,909
Licenses and permits	37,899	-	11,673	-
Intergovernmental	835,286	3,901,481	3,477,063	-
Charges for services	2,455,495	-	-	-
Interest	613,371	-	-	284,368
Other revenue	1,741,998	(356)	236,201	16,297
Total Revenues	<u>16,935,088</u>	<u>5,050,100</u>	<u>4,100,027</u>	<u>4,369,574</u>
Expenditures				
Current				
General Government	9,405,882	-	-	81,026
Public Works	788,794	-	6,930,763	-
Health and Welfare	8,624,617	5,247,144	-	-
Culture and recreation	149,751	-	-	-
Economic Development	238,104	-	-	-
Capital Outlay	-	-	-	3,052,532
Total Expenditures	<u>19,207,148</u>	<u>5,247,144</u>	<u>6,930,763</u>	<u>3,133,558</u>
Excess of revenues over expenditures	<u>(2,272,060)</u>	<u>(197,044)</u>	<u>(2,830,736)</u>	<u>1,236,016</u>
Other financing sources (uses)				
Sale of Assets	-	-	136	-
Transfers in	2,244,023	-	3,213,353	1,000,000
Transfers out	(265,929)	-	(284,080)	(4,167,111)
Total other financing sources (uses)	<u>1,978,094</u>	<u>-</u>	<u>2,929,409</u>	<u>(3,167,111)</u>
Excess of Revenues and Other Financing Sources over (under) expenditures and other financing uses	<u>(293,966)</u>	<u>(197,044)</u>	<u>98,673</u>	<u>(1,931,095)</u>
Fund Balance at beginning of year	<u>5,407,395</u>	<u>(80,733)</u>	<u>3,440,441</u>	<u>3,088,812</u>
Fund Balances at end of year	<u>\$ 5,113,429</u>	<u>\$ (277,777)</u>	<u>\$ 3,539,114</u>	<u>\$ 1,157,717</u>

The accompanying notes are an integral part of this statement.

AMERICAN RESCUE	SAFETY IMPROVEMENT		OTHER GOVERNMENTAL FUNDS	TOTALS	
	SALES TAX			2024	2023
\$ -	\$ 2,266,706		\$ 219,549	\$ 19,330,268	\$ 17,109,663
-	-		-	49,572	42,112
-	-		4,035,428	12,249,258	11,088,035
-	-		139,292	2,594,787	2,021,404
-	-		110,133	1,007,872	809,345
-	25,213		1,258,404	3,277,757	3,626,196
-	2,291,919		5,762,806	38,509,514	34,696,756
67,917	-		190,214	9,745,039	8,974,295
-	-		3,755	7,723,312	6,931,257
-	1,206,676		1,270,797	16,349,234	14,757,977
-	-		476,031	625,782	826,287
-	-		249,375	487,479	485,845
5,038,795	26,081		3,291,342	11,408,750	7,741,171
5,106,712	1,232,757		5,481,514	46,339,596	39,716,832
(5,106,712)	1,059,162		281,292	(7,830,082)	(5,020,076)
-	-		-	136	400,793
-	-		632,974	7,090,350	5,165,081
-	-		(1,959,932)	(6,677,052)	(4,936,736)
-	-		(1,326,958)	413,434	629,138
(5,106,712)	1,059,162		(1,045,666)	(7,416,648)	(4,390,938)
5,106,712	3,569,584		6,234,115	26,766,326	31,157,262
\$ -	\$ 4,628,746		\$ 5,188,449	\$ 19,349,678	\$ 26,766,324

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2024

Net change in fund balances - total governmental funds \$(7,416,648)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital assets current additions	\$ 12,420,174	
Depreciation expense	(2,056,131)	
Increase in capital outlay over depreciation		10,364,043

Some expenses not reported in the governmental funds that do not require the use of current financial resources and therefore are reported as expenditures in statement of activities.

Compensated absences		(390,254)
Loss on disposal of assets		(60,950)

Change in net position of governmental funds \$ 2,496,191

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023

	<u>LANDFILL</u>	<u>NONMAJOR</u>	<u>TOTALS</u>	
		<u>E911</u>	<u>2024</u>	<u>2023</u>
ASSETS				
Current Assets				
Cash and Investments	\$ 6,858,671	\$ 1,531,882	\$ 8,390,553	\$ 6,970,935
Prepaid expenses	20,238	-	20,238	-
Other receivables	155,136	31,862	186,998	181,388
TOTAL CURRENT ASSETS	<u>7,034,045</u>	<u>1,563,744</u>	<u>8,597,789</u>	<u>7,152,323</u>
Noncurrent assets				
Capital Assets, net	3,043,276	139,679	3,182,955	3,389,631
TOTAL ASSETS	<u>\$ 10,077,321</u>	<u>\$ 1,703,423</u>	<u>\$ 11,780,744</u>	<u>\$ 10,541,954</u>
LIABILITIES AND NET POSITION				
Current Liabilities				
Accounts Payable	\$ 213	\$ -	\$ 213	\$ 62,723
Accrued payroll liability	27,424	380	27,804	23,680
TOTAL CURRENT LIABILITIES	<u>27,637</u>	<u>380</u>	<u>28,017</u>	<u>86,403</u>
Noncurrent liabilities				
Accrued compensated absences	38,679	-	38,679	40,607
Leases payable	642,386	-	642,386	849,184
Accrued post closure costs	2,525,746	-	2,525,746	2,275,768
TOTAL NONCURRENT LIABILITIES	<u>3,206,811</u>	<u>-</u>	<u>3,206,811</u>	<u>3,165,559</u>
TOTAL LIABILITIES	<u>3,234,448</u>	<u>380</u>	<u>3,234,828</u>	<u>3,251,962</u>
NET POSITION				
Invested in capital assets net of related debt	2,400,890	139,679	2,540,569	2,540,447
Unrestricted	4,441,983	1,563,364	6,005,347	4,749,545
TOTAL NET POSITION	<u>6,842,873</u>	<u>1,703,043</u>	<u>8,545,916</u>	<u>7,289,992</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 10,077,321</u>	<u>\$ 1,703,423</u>	<u>\$ 11,780,744</u>	<u>\$ 10,541,954</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023

	<u>LANDFILL</u>	<u>NONMAJOR</u>	<u>TOTALS</u>	
		<u>E911</u>	<u>2024</u>	<u>2023</u>
Operating Revenues				
Charges for Services	\$ 2,015,509	\$ 909,835	\$ 2,925,344	\$ 2,558,744
Operating expenses less capital outlay	1,609,575	133,463	1,743,038	2,706,146
Post closure costs	249,978	-	249,978	165,799
Total operating expenses	<u>1,859,553</u>	<u>133,463</u>	<u>1,993,016</u>	<u>2,871,945</u>
Operating Income	<u>155,956</u>	<u>776,372</u>	<u>932,328</u>	<u>(313,201)</u>
Other Revenues (expenses)				
Interest	529,100	149,604	678,704	619,958
Loss on sale of assets	(11,517)	-	(11,517)	-
Other Revenues	12,235	-	12,235	23,236
Total other revenues (expenses)	<u>529,818</u>	<u>149,604</u>	<u>679,422</u>	<u>643,194</u>
Net income before transfers	<u>685,774</u>	<u>925,976</u>	<u>1,611,750</u>	<u>329,993</u>
Transfers and Contributions				
Contributions	-	93,545	93,545	-
Transfers out	-	(413,298)	(413,298)	(228,345)
Interest expense	(36,073)	-	(36,073)	(43,954)
Total Transfers	<u>(36,073)</u>	<u>(319,753)</u>	<u>(355,826)</u>	<u>(272,299)</u>
Change in Net Position	649,701	606,223	1,255,924	57,694
Net position, beginning of year	<u>6,193,172</u>	<u>1,096,820</u>	<u>7,289,992</u>	<u>7,232,298</u>
Net position, end of year	<u>\$ 6,842,873</u>	<u>\$ 1,703,043</u>	<u>\$ 8,545,916</u>	<u>\$ 7,289,992</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	LANDFILL	NONMAJOR	TOTALS	
		E911	2024	2023
Cash flows from operating activities:				
Cash received from customers	\$ 2,025,235	\$ 894,498	\$ 2,919,733	\$ 2,520,878
Cash paid to suppliers	(922,693)	(115,788)	(1,038,481)	(1,876,508)
Cash paid to employees	(583,615)	(8,731)	(592,346)	(509,255)
Net cash provided by operating activities	<u>518,927</u>	<u>769,979</u>	<u>1,288,906</u>	<u>135,115</u>
Cash flows from Noncapital Financing activities				
Transfers (out)	-	(413,298)	(413,298)	(228,345)
Increase in post-closure liability requirement	249,978	-	249,978	165,799
Other receipts	12,235	93,545	105,780	23,236
Net cash provided by noncapital financing activities	<u>262,213</u>	<u>(319,753)</u>	<u>(57,540)</u>	<u>(39,310)</u>
Cash flows from capital and related financing activities				
Purchases of capital assets	(104,819)	(152,970)	(257,789)	(58,782)
Sale of assets	10,208	-	10,208	-
Principal on lease payments	(206,798)	-	(206,798)	(290,283)
Interest expense on lease	(36,073)	-	(36,073)	(43,954)
Net cash used by related financing activities	<u>(337,482)</u>	<u>(152,970)</u>	<u>(490,452)</u>	<u>(393,019)</u>
Cash flows from investing activities				
Interest received	529,100	149,604	678,704	619,958
Net increase (decrease) in cash and cash equivalents	972,758	446,860	1,419,618	322,744
Cash and cash equivalents, beginning of year	5,885,913	1,085,022	6,970,935	6,648,191
Cash and cash equivalents, end of year	<u>\$ 6,858,671</u>	<u>\$ 1,531,882</u>	<u>\$ 8,390,553</u>	<u>\$ 6,970,935</u>
Reconciliation of operating income (loss) to net cash provided by operating income				
Operating Income (loss)	\$ 155,956	\$ 776,372	\$ 932,328	\$ (313,201)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	429,449	13,291	442,740	433,352
Changes in assets and liabilities related to operation:				
(Increase) decrease in:				
Prepaid expenses	(20,238)	-	(20,238)	-
Other receivables	9,726	(15,337)	(5,611)	(37,866)
Increase (Decrease) In:				
Accounts payable	(58,172)	(4,338)	(62,510)	50,798
Accrued payroll liability	4,134	(10)	4,124	6,551
Compensated absences	(1,928)	-	(1,928)	(4,519)
Total adjustments	<u>362,971</u>	<u>(6,394)</u>	<u>356,577</u>	<u>448,316</u>
Net cash provided by operating activities	<u>\$ 518,927</u>	<u>\$ 769,978</u>	<u>\$ 1,288,905</u>	<u>\$ 135,115</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

ASSETS

Current assets	
Cash and cash equivalents	\$ 1,709,250
Property taxes receivable	7,559,981
Total Assets	9,269,231

LIABILITIES

Current Liabilities	
Taxes paid in advance	122
Due to Other governmental Entities	688,426
Deposits and Escrow Balances	900,411
Due to other funds	120,291
Total Liabilities	1,709,250

DEFERRED INFLOWS OF RESOURCES

Property taxes	7,559,981
Net Position	\$ -

DELTA COUNTY, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

ADDITIONS

Collection of taxes and fees for other governments	\$ 45,161,936
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DEDUCTIONS

Distribution of taxes and fees to other governments	45,161,936
Change in Net Position	-
Total net position, January 1	-
Total net position, December 31	\$ -

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. History and Function of Organization

The County operates under the regulations pursuant to the Colorado Revised Statutes that designates a Board of County Commissioners to act as the governing authority. The County provides the following services: public safety (sheriff); highways and streets; sanitation; health and human services; public improvements; planning; and general administrative services.

2. Reporting Entity

In defining and determining the County as an appropriate reporting entity, the County has considered manifestations of oversight over, and scope of public service of, various boards, commissions, authorities, and other entities. More specifically, these considerations include, but are not limited to: (1) their scope of public service; (2) the County's ability to select another entity's governing authority or management to significantly influence operations, approve budgetary appropriations and revisions; and (3) its responsibilities to fund deficits, operating deficiencies or determine revenue policy. Based on these considerations, the entities described below have been included in the County financial statements.

Elected Officials All financial transactions of the offices of elected officials of Delta County (Assessor, Clerk and Recorder, Coroner, District Attorney, Sheriff, Surveyor, Treasurer and Commissioners) are recorded in the General Fund. The Board of County Commissioners has budgetary authority over elected officials and is accountable for all fiscal matters.

Delta County Fair Board The Fair Board is appointed by the County Commissioners. The County has financial responsibility over the Fair Board. The Fair Board is a component unit of the County and is included in the financial statements at December 31, 2024 as a special revenue fund.

3. Basis of Presentation

Government-Wide and Fund Financial Statements The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information of the County as a whole. The reporting information includes all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the County.

Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Position presents the financial position of the governmental and the business-type activity of the County.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include fees and charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. The fiduciary funds are presented separately.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds described below.

General Fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Human Services Fund accounts for intergovernmental revenues and grants received for public assistance programs.

Road and Bridge Fund accounts for the construction and maintenance of the County's roads and bridges. The sources of revenues include property taxes, highway users' fees and other revenues.

Capital Improvement Fund accounts for capital maintenance and projects of the County. The sources of revenues received are from sales tax.

American Rescue Fund accounts for federal grants through the American Rescue Program to be used for capital acquisitions.

Safety Improvement Sales Tax Fund accounts for the collection of .8 % county sales tax, that is allocated between law enforcement agencies within Delta County, to be used for law enforcement expenditures.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

The County reports the following major proprietary fund described below.

Enterprise Funds These are proprietary funds used to account for operations that are financed and operated in a manner similar to private business, with the intent that the costs of goods and services are financed or recovered through user fees.

Landfill Operations Fund accounts for revenues received to maintain the County landfill and transfer station.

Fiduciary Funds report \$1,709,250 and include the following funds and amounts:

Treasurer's Fund- This agency fund contained \$655,329 at year-end held on behalf of special taxing districts and for individuals with regard to certain County operations primarily building and planning.

Clerk's Fund-This agency fund contained \$629,405 at year-end held on behalf of other government agencies primarily the State of Colorado and local municipalities.

Public Trustee Fund- This agency fund contained \$424,516 at year-end held on behalf of other funds and deposits and escrow balances.

4. Measurement Focus and Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Measurement Focus and Basis of Accounting-Continued

Governmental Fund Financial Statements

Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. These revenues could include certain property, sales and other tax collections, federal, state, and county grants, and some charges for services. Grants are only recognized to the extent allowable expenditures have been incurred. The County generally considers funds received within 60 days subsequent to the end of the fiscal year to be measurable and available.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted assets first, then unrestricted resources as they are recorded.

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net posit available to finance the programs. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not recognize as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognize as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to October 15 of each year, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted by the County to obtain taxpayer comments.
- 3) Prior to December 31, the budget is legally adopted at the fund level through passage of a resolution for all County funds, except the fiduciary fund types.
- 4) Any revisions that increase the expenditure of any fund or elected official budget must be approved by the County Commissioners by passage of a resolution.
- 5) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund types adopt budgets using a non-GAAP basis.

Budget appropriations for the year ending December 31, 2024, were \$62,385,997. The County had one supplemental appropriation totaling \$1,917,030 which increased appropriations from the original budget of \$60,468,967 to \$62,385,997.

The supplemental appropriation during 2024 resulted in budget amendments as follows:

<u>Fund</u>	<u>Original Amount</u>	<u>Amended Amount</u>
Governmental Activities		
Capital Improvement Fund	\$ 1,254,347	\$ 3,133,558
Delta County Health Department Fund	\$ 1,243,757	\$ 1,260,741
Employee Benefit Trust Fund	\$ 20,500	\$ 41,335
Self Insurance Fund	\$ -	\$ 65,314

6. Assets, Liabilities and Fund Equity

Investments-Investments at December 31, 2024, consisted of CSAFE and CSIP stated at amortized cost and COLOTRUST stated at net asset value.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Cash -The County pools cash resources of its various funds in order to facilitate the management of cash. Cash is pooled in interest-bearing accounts which are legally authorized. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements.

Receivables -All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets -The County's capital assets are recorded at original cost. Donated assets are listed at their fair value at the date of donation. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets. It is the policy of the County to capitalize all fixed assets costing more than \$5,000 with an estimated useful life of two or more years.

As allowed by GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments*, the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	3-40 years
Land Improvements	30 years
Vehicles, Heavy Equipment	5-10 years
Office, Shop Equipment	3 years

Long-Term Obligation In the government-wide financial statements and proprietary fund types in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "Due to payment".

Net Position/Fund Balances Net position in the government-wide financial statements are classified as: (1) invested in capital assets, net of related debt; (2) restricted; and (3) unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments, or imposed by law through state statute. In the governmental fund financial statements, reservations or restrictions of fund balance represent amounts that are not appropriable, are legally segregated for a specific purpose, or are restricted by the grant agreement. Designations of fund balance represent tentative management plans that are subject to change.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Vacation, Sick Leave, Salary Related Payments, and Other Compensated Absences County employees are entitled to certain compensated absences based on their length of employment. Employees are allowed to accumulate benefits up to predetermined maximums and are compensated for these accumulated benefits either through paid time off or at termination or retirement.

7. Revenues and Expenditures

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Property Tax Revenues- The County Assessor certifies assessed property values on December 10. The County Commissioners certify the mill levy in December. Property taxes are levied based on the assessed valuation and mill levy on January 1. Assessed values are an approximation of market value. Taxpayers may pay their property taxes in one payment due April 30 or pay in two half payments due February 28 and June 15. The billings are considered due on these dates. The bill becomes delinquent and penalties and interest may be assessed by the County Treasurer on the post mark day following these dates. The tax sale date is the first Thursday of November.

Sales Tax Revenues- The County levied a one percent sales tax in 1969. The County receives sixty percent of the sales tax, with the remaining forty percent going to City of Delta and the towns of Paonia, Cedaredge, Crawford, Hotchkiss, and Orchard City based on population data from the most current census.

In 1982, an additional sales tax of one (1) percent was levied. Seventy-five percent of the amount is deposited in the Capital Improvement Fund to be used for capital improvements or debt service to finance the construction of capital improvements. The remaining 25 percent may be used to operate County services and facilities or any other lawful County purposes.

8. Inventory

Inventories are valued at cost, using the first-in, first-out (FIFO) method.

9. Comparative Data

Comparative total data for the prior year has been presented in most of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in certain statements since their inclusion would make those statements unduly complex and difficult to read.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE B - CASH AND INVESTMENTS

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized: The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

At December 31, 2024 the County's cash and investments consisted of the following.

Cash on hand	\$ 687
Cash deposits	16,865,951
Investments	10,392,575
Less: Outstanding items	<u>(1,709,081)</u>
Total Cash and Investments	<u><u>\$ 25,550,132</u></u>
Unrestricted Cash and Investments - Governmental	\$ 15,450,329
Unrestricted Cash and Investments - Business-type	8,390,553
Cash and Investments - Fiduciary	<u>1,709,250</u>
Total Cash and Investments	<u><u>\$ 25,550,132</u></u>

At December 31, 2024, the County's cash deposits had a bank balance as follows:

	<u>Bank</u> Balance	<u>Book</u> Balance
FDIC Insured	<u>\$ 1,926,725</u>	<u>\$ 1,926,725</u>
PDPA Collateralized	<u>14,975,763</u>	<u>14,939,226</u>
Total Cash Deposits	<u><u>\$16,902,488</u></u>	<u><u>\$16,865,951</u></u>

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency's securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

Fair Value

The County categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value.

Level 1: Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs for an asset or liability.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

	12/31/2024	Credit Rating
Investments Measured at Amortized Costs		
CSIP and CSAFE	\$ 6,271,238	AAAm
Total Investments Measured at Amortized Costs	6,271,238	
Investments Measured at Net Asset Value		
ColoTrust	4,121,337	AAAm
Total Investments	\$ 10,392,575	

During the year ended December 31, 2024, the County invested funds in Colotruster, CSAFE and CSIP. As investment pools, they operate under the Colorado Revised Statutes (24-75-701) and are overseen by the Colorado Securities Commissioner. They invested in securities that are specified by Colorado Revised Statutes (24-75601). Authorized securities include U.S. Treasuries, U.S. Agencies, commercial paper (rated A1 or better) and bank deposits (collateralized through PDPA). The pool operates similar to a 2a-7-like money market fund with a share value equal to \$1.00 and a maximum weighted average maturity of 1 day. These funds are rated AAAM by the Standard and Poor's Corporation.

Interest Rate Risk -The County manages its interest rate risk by setting a maximum maturity date no more than five years from the date of purchase unless otherwise authorized by the County Board of Commissioners.

Concentration of Credit Risk -The County places no limit on the amount that may be invested in any one issuer. County's investments are in governmental investment pools such as CSIP, CSAFE and COLOTRUST.

Custodial Credit Risk - custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE C - CAPITAL ASSETS

Changes in governmental activity capital assets for the year are shown in the table below:

	Balance 12/31/2023	Additions	Transfers & Dispositions	Balance 12/31/2024
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 3,480,964	\$ -	\$ -	\$ 3,480,964
Construction in progress	7,485,715	-	(6,092,031)	1,393,684
Infrastructure	127,318,077	-	-	127,318,077
	<u>138,284,756</u>	-	<u>(6,092,031)</u>	<u>132,192,725</u>
Capital assets being depreciated:				
Building	23,476,697	12,281,714	(6,160)	35,752,251
Grounds	6,745,782	2,442,791	-	9,188,573
Vehicles, Heavy Equipment	19,942,141	673,624	(1,542,341)	19,073,424
Office, Shop Equipment	4,251,005	1,445,324	(11,200)	5,685,129
Miscellaneous	801,878	1,668,752	(19,035)	2,451,595
Total capital assets being depreciated	<u>55,217,503</u>	<u>18,512,205</u>	<u>(1,578,736)</u>	<u>72,150,972</u>
Less accumulated depreciation				
Buildings	16,136,180	452,770	(6,160)	16,582,790
Grounds	2,349,489	443,371	-	2,792,860
Vehicles, Heavy Equipment	16,170,980	758,032	(1,485,496)	15,443,516
Office, Shop Equipment	3,203,563	401,958	(7,093)	3,598,428
Miscellaneous	175,922	-	(19,035)	156,887
Total accumulated depreciation	<u>38,036,134</u>	<u>2,056,131</u>	<u>(1,517,784)</u>	<u>38,574,481</u>
Total capital assets being depreciated	<u>17,181,369</u>	<u>16,456,074</u>	<u>(60,952)</u>	<u>33,576,491</u>
Governmental activities capital assets, net	<u>\$ 155,466,125</u>	<u>\$ 16,456,074</u>	<u>\$ (6,152,983)</u>	<u>\$ 165,769,216</u>

Depreciation expense was charged to functions as follows:

General Government	\$ 523,274
Public Works	703,778
Health and Safety	451,972
Culture and Recreation	377,107
Total	<u>\$ 2,056,131</u>

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE C - CAPITAL ASSETS- CONTINUED

Changes in business-type activity capital assets for the year are shown in the table below:

	Balance 12/31/2023	Additions	Transfers & Dispositions	Balance 12/31/2024
Business-type Activities				
Capital assets being depreciated				
Buildings	\$ 113,927	\$ -	\$ -	\$ 113,927
Land improvements	2,981,206	-	-	2,981,206
Vehicles, Heavy Equipment	3,917,361	139,155	(450,238)	3,606,278
Office, Shop Equipment	187,833	180,734	-	368,567
Less: Accumulated depreciation	<u>(3,810,696)</u>	<u>(442,740)</u>	<u>366,413</u>	<u>(3,887,023)</u>
Total capital assets being depreciated	<u>\$ 3,389,631</u>	<u>\$ (122,851)</u>	<u>\$ (83,825)</u>	<u>\$ 3,182,955</u>

NOTE D - LONG-TERM DEBT

The following table summarizes the changes in the County’s long-term liability activity for the year ended December 31, 2024:

	Balance 12/31/2023	Advances	Payments	Balance 12/31/2024
Governmental Activities				
Landfill Post-closure Costs	\$ 21,347	\$ -	\$ -	\$ 21,347
Compensated Absences	<u>1,243,763</u>	<u>390,254</u>	<u>-</u>	<u>1,634,017</u>
Total Governmental Activities	<u>\$ 1,265,110</u>	<u>\$ 390,254</u>	<u>\$ -</u>	<u>\$ 1,655,364</u>
Business-type Activities				
Landfill Post-closure Costs	\$ 2,275,768	\$ 249,978	\$ -	\$ 2,525,746
Lease payable	849,184	-	(206,798)	642,386
Compensated Absences	<u>40,607</u>	<u>-</u>	<u>(1,928)</u>	<u>38,679</u>
Total Business Activities	<u>\$ 3,165,559</u>	<u>\$ 249,978</u>	<u>\$ (208,726)</u>	<u>\$ 3,206,811</u>

Post-closure costs of \$2,525,746 for the active Adobe buttes landfill and \$21,347 for the closed North Fork Landfill are to be paid by the landfill fund and the general fund respectively.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE D - LONG-TERM DEBT- CONTINUED

Lease Payable

The County has a lease payable with CAT Financial Services Corporation for \$1,178,316 for the purchase of equipment at an annual interest rate of 4.775% payable in monthly payments of \$20,238.30 for sixty months starting on October 30, 2022, with a down payment of \$100,000 on September 30th of 2022.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 216,892	\$ 25,968	\$ 242,860
2026	227,478	15,382	242,860
2027	198,016	4,359	202,375
	<u>\$ 642,386</u>	<u>\$ 45,709</u>	<u>\$ 688,095</u>

Subscription Leases under GASB 96

Delta County does not have any subscription leases over a year basis; therefore, the County doesn't have any reporting requirements under GASB 96.

NOTE E - FUND EQUITY

This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commissioners' have provided otherwise in its commitment or assignment actions.

TABOR Amendment: the three (3) percent reserve of \$435,288 as required by Colorado Tax Payers Bill of Rights (TABOR) has been reserved in the County's Contingency Fund.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE F - RISK MANAGEMENT

Colorado Counties Casualty and Property Pool (CAPP)

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The inter-governmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2024, CAPP had assets of \$33,762,267, liabilities of \$23,939,800 (including \$22,655,070 reserved for losses and claims), and members' equity of \$9,822,467. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2023, amounted to \$17,520,103 and total expenses were \$17,773,221, resulting in net loss before return of surplus of \$253,118.

Colorado Workers' Compensation Pool (CWCP)

The County is exposed to various risks of loss related to injuries of employees while on the job. The County has joined together with other counties in the State of Colorado to form the Colorado Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage.

The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2024, CWCP had assets of \$56,681,598, liabilities of \$31,081,500 (including \$25,576,065 reserved for losses and claims) and members' equity of \$25,600,098. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2024, amounted to \$11,279,000, total expenses were \$7,047,665, resulting in net income before return of surplus of \$4,231,335.

NOTE G - EMPLOYEE BENEFITS

Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with internal revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen non-reimbursed emergency.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE G - EMPLOYEE BENEFITS - CONTINUED

Retirement Plan

The County participates in the County Retirement Association (CRA), a multiple-employer public employee retirement system which is a qualified plan as defined by IRS Code Section 401 (A) and Colorado Revised Statutes (CRS) 24.54. The plan provides retirement benefits through a defined contribution plan to participating Colorado counties, municipalities and special districts. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings.

There are no unfunded past service liabilities. All full-time employees are required to participate in the plan upon the first day of the payroll period following the employee's date of hire. The County is required to contribute 4% of employee compensation excluding overtime. The employee is required to contribute an amount equal to the County's contribution. Employees are immediately vested in their participant contributions and become vested in employer contributions to the plan over a six-year period.

The County's total payroll for 2024 was \$16,108,023 and covered payroll was \$16,424,440. During 2024, the County and employees made the required 4% contribution amounting to \$654,590, for a total of \$1,309,157.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. The Plan may be amended by resolution of the Board of County Commissioners, but it may not be amended beyond the limits established by state statute.

PTO and Sick Leave

Paid time off accumulates at the rate of fourteen to twenty-two hours per month, based upon the years of service of the employee. There is no sick leave accumulation anymore. However, employees that had a sick balance at time of conversion will keep their remaining balance and the one-quarter payment rules are still in place.

NOTE H - COMMITMENTS AND CONTINGENCIES

Pending Litigation

The County is involved in various lawsuits. Management does not believe the potential loss to the County from any of these lawsuits would have a material impact on the financial statements

Tax Spending and Debt Limitations (TABOR Amendment)

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution.

TABOR contains tax, spending and revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts. The County's financial activity for the year ended December 31, 2006 will provide the basis for calculation of future limitations adjusted for allowable revenue in excess of the County's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR requires voter approval for any new tax, tax increases and new debt.

NOTE I - CONTRABAND FORFEITURES

The Colorado Contraband Forfeiture Act allows law enforcement agencies to retain proceeds from the seizure of contraband. Proceeds are recorded under the Trust and Agency Fund and are used for drug enforcement activities.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE J - CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for ten to thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the total of these closure and post-closure care costs for the developed portion of the landfill as a liability as of each balance sheet date. The \$2,275,768 reported as the total landfill closure and post-closure care liability at December 31, 2024 represents the cumulative amount reported to totally close, monitor and maintain the developed portion of the active Adobe Buttes Landfill (ABLF) and the two other closed landfills, Delta and North Fork. Those amounts are based on what it would cost to perform all closure and post-closure care if the ABLF were closed in 2023, and all three then closed landfills were monitored and maintained through any future regulated monitoring periods. The life of the active ABLF is 29 years, plus 51 years in other undeveloped locations on the site, for a total of 80 years. The table below summarizes the post-closure costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

Landfill Fund	\$ 2,525,746
General long-term debt	<u>21,347</u>
Total	<u><u>\$ 2,547,093</u></u>

The County is required by state and federal laws and regulations to make annual contributions or provide other means to cover the projected closure and post-closure costs. The Landfill Fund had cash and equivalents of \$6,858,671 included in assets of \$10,077,321, which exceeds the projected closure and post-closure costs at December 31, 2024.

If future interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology and applicable laws or regulations, for example), these additional costs would need to be covered by charges to future landfill users or from future tax revenue. The County, however, has additionally covered this requirement by qualifying under State Solid Waste regulations using a "Local Government Financial Test" and/or other County funds.

NOTE K - INTERNAL ACTIVITY

The County has recorded the following interfund transfers for the year ended December 31, 2024. These transfers are routine in nature and provide joint support for various operations.

General Fund to Fairgrounds Fund	\$ 265,929
Road and Bridge to General Fund	284,080
E911 Fund to General for Dispatch Expenses	413,298
Capital Improvement Fund to Capital Project Fund for Project costs	262,839
Capital Improvement Fund to General Fund for Project costs	651,713
Capital Improvement Fund to Road and Bridge Fund for Project costs	3,213,353
Capital Improvement Fund to Fairgrounds	39,206
PILT Fund to Contingency Fund	10,000
PILT Fund to Road and Bridge Fund	1,000,000
PILT Fund to General Fund	894,932
Conservation Trust Fund to Fairgrounds Fund	45,000
PILT Fund to Energy Development Fund	<u>10,000</u>
Total Transfers	<u><u>\$7,090,350</u></u>

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE L - FUND BALANCE CLASSIFICATIONS

The County has the following fund balance classification for the year ended December 31, 2024.

Restricted		Special Revenue Funds:	
Contingency Fund – Tabor emergency	\$ 435,288	Capital Improvement Fund – Justice Facility	\$415,000
Conservation Trust Fund –Lottery proceeds	<u>543,057</u>	Contingency Fund –County Emergency	34,356
Total Restricted	<u>\$978,345</u>	Contingency Fund –Local Fire Fund	101,303
		Contingency Fund –Secure Rural Schools	48,818
Committed		Open Space Trust Fund -Parks	<u>10,372</u>
Special Revenue Funds:		Total Assigned	<u>\$609,849</u>
Human Services Fund	\$ (277,777)		
Road and Bridge Fund	1,185,970		
Capital Improvement Fund	742,717		
Safety Improvement Sales Tax Fund	4,628,746		
Health Department Fund	1,016,289		
Energy Development Fund	125,807		
Fairgrounds Fund	146,473		
Lodging Tax Tourism Fund	322,929		
Economic Development Fund	194,178		
Contingency Fund	157,350		
Capital Project Fund	(108,676)		
Employee Benefit Fund	119,403		
Self-Insurance Fund	462,804		
PILT Fund	1,328,426		
Open Space Trust Fund	97,718		
Booking Fees Fund	21,980		
Inmate Welfare Fund	7,249		
Fair Board Fund	<u>123,325</u>		
Total Committed	<u>\$10,294,911</u>		
Non-spendable			
Special Revenue Fund			
Road and Bridge	<u>\$2,332,702</u>		

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES					
Taxes					
Property Taxes	\$ 4,781,499	\$ 4,781,499	\$ 5,801,128	\$ 1,019,629	\$ 4,461,265
Delinquent Taxes	500	500	(2,714)	(3,214)	(476)
Interest and Penalties	12,000	12,000	11,876	(124)	10,711
Specific Ownership Taxes	750,000	750,000	780,491	30,491	766,598
Sales Taxes	4,375,000	4,375,000	4,629,181	254,181	4,394,410
Airport Fuel Taxes	4,000	4,000	31,077	27,077	8,459
Total taxes	9,922,999	9,922,999	11,251,039	1,328,040	9,640,967
Licenses and Permits					
Liquor licenses	2,000	2,000	1,779	(221)	2,818
Subdivision Fees	40,000	40,000	36,120	(3,880)	29,212
Total Licenses and permits	42,000	42,000	37,899	(4,101)	32,030
Intergovernmental					
Cigarette tax	5,000	5,000	5,081	81	7,395
LEAF	1,100	1,100	1,010	(90)	1,034
Grants	752,382	752,382	699,787	(52,595)	697,583
Veteran's affairs allotment	40,000	40,000	20,221	(19,779)	35,296
Mineral Leasing	250,000	250,000	64,466	(185,534)	125,851
Severance taxes	100,000	100,000	44,721	(55,279)	51,128
Total intergovernmental	1,148,482	1,148,482	835,286	(313,196)	918,287
Charges for Services					
Election fees	500	500	173	(327)	65
E-Recording surcharge	10,000	10,000	3,327	(6,673)	6,131
Clerk fees	850,000	850,000	952,125	102,125	799,288
Treasurer fees	470,000	470,000	746,247	276,247	458,709
Distraint fees	-	-	15	15	225
Public trustee fees	30,000	30,000	38,271	8,271	8,444
Assessor fees	3,500	3,500	1,481	(2,019)	2,137
Sheriff fees	510,422	510,422	479,161	(31,261)	350,368
Sales of copies/regulations	100	100	374	274	76
GIS mapping	10,000	10,000	8,744	(1,256)	8,354
Juvenile diversion fees	25,000	25,000	50	(24,950)	11,560
Attorney fees	226,000	226,000	225,527	(473)	244,116
Total Charges for Services	2,135,522	2,135,522	2,455,495	319,973	1,889,473
Interest	200,000	200,000	613,371	413,371	497,829

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
Other Revenues					
Rent	6,000	6,000	8,030	2,030	9,251
Refund of expenditures	71,000	71,000	28,154	(42,846)	103,108
Insurance reimbursement	-	-	175	175	5,586
Hangar rental/gas sales	25,000	25,000	37,567	12,567	27,886
Contributions-weed program	115,000	115,000	7,181	(107,819)	20,753
Cost allocation reimbursements	143,230	143,230	133,398	(9,832)	100,178
Building use and maintenance	180,425	180,425	143,560	(36,865)	167,387
Senior/Veteran Exemption	225,000	225,000	188,986	(36,014)	211,656
Other revenues	911,492	911,492	1,194,947	283,455	265,282
Total other revenues	<u>1,677,147</u>	<u>1,677,147</u>	<u>1,741,998</u>	<u>64,851</u>	<u>911,087</u>
Total Revenues	<u>15,126,150</u>	<u>15,126,150</u>	<u>16,935,088</u>	<u>1,808,938</u>	<u>13,889,673</u>
EXPENDITURES					
Current					
General Government					
Board of Commissioners	833,262	833,262	946,296	(113,034)	929,075
Clerk and Recorder	879,842	879,842	732,950	146,892	668,020
Treasurer	392,064	392,064	354,813	37,251	297,900
Assessor	1,084,633	1,084,633	979,978	104,655	948,010
Public Trustee	121,080	121,080	121,161	(81)	88,828
Buildings and grounds	1,739,614	1,739,614	1,178,186	561,428	1,262,666
Surveyor	13,300	13,300	7,541	5,759	6,184
County Attorney	729,249	729,249	707,995	21,254	688,203
Office of the District Attorney	995,136	995,136	746,352	248,784	1,170,719
Elections	519,384	519,384	452,424	66,960	334,937
Administration	623,005	623,005	655,996	(32,991)	820,099
Information Systems	882,751	882,751	810,275	72,476	898,549
Pretrial	241,690	241,690	343,457	(101,767)	296,900
Other	1,363,870	1,363,870	1,368,458	(4,588)	272,408
Total General Government	<u>10,418,879</u>	<u>10,418,879</u>	<u>9,405,882</u>	<u>1,012,997</u>	<u>8,682,498</u>
Public Works					
Planning	510,208	510,208	396,941	113,267	396,824
GIS mapping	284,105	284,105	253,274	30,831	274,082
Extension service	117,679	117,679	138,579	(20,900)	148,180
Total Public works	<u>911,993</u>	<u>911,993</u>	<u>788,794</u>	<u>123,199</u>	<u>819,086</u>
Health and Welfare					
Health department	138,624	138,624	375,189	(236,565)	138,624
Animal Control	46,500	46,500	46,761	(261)	42,375
Useful public service	36,825	36,825	33,783	3,042	32,777
Sheriff's department	3,353,644	3,353,644	3,283,764	69,880	2,805,429
Dispatch	824,192	824,192	735,526	88,666	643,585
Jail	3,087,063	3,087,063	3,085,888	1,175	2,777,779
Coroner	255,102	255,102	254,406	696	194,725
Juvenile Diversion	93,744	93,744	94,176	(432)	108,171
Adult Diversion	333,264	333,264	207,416	125,848	171,466
Victim Assistance	87,626	87,626	82,043	5,583	81,090
Emergency preparedness	306,795	306,795	220,091	86,704	223,177
Weed Board	115,000	115,000	61,095	53,905	67,640
Integrated Solid Waste	190,046	190,046	129,479	60,567	135,510
Methamphetamine task force	15,000	15,000	15,000	-	15,000
Total health and welfare	<u>8,883,425</u>	<u>8,883,425</u>	<u>8,624,617</u>	<u>258,808</u>	<u>7,437,348</u>

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
Culture and Recreation					
Library Board	87,967	87,967	87,967	-	87,967
Veterans office	63,580	63,580	61,784	(1,796)	54,898
Total Culture and recreation	<u>151,547</u>	<u>151,547</u>	<u>149,751</u>	<u>(1,796)</u>	<u>142,865</u>
Economic Development					
Airport- Blake Field	65,600	65,600	192,955	(127,355)	61,544
Airport- North Fork	42,625	42,625	45,149	(2,524)	35,039
Total economic development	<u>108,225</u>	<u>108,225</u>	<u>238,104</u>	<u>(129,879)</u>	<u>96,583</u>
Total Expenditures	<u>20,474,068</u>	<u>20,474,068</u>	<u>19,207,148</u>	<u>1,263,328</u>	<u>17,178,380</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,347,918)</u>	<u>(5,347,918)</u>	<u>(2,272,060)</u>	<u>3,072,266</u>	<u>(3,288,707)</u>
Other financing sources (uses)					
Transfers In	2,480,610	2,480,610	2,244,023	(236,587)	2,198,363
Transfers Out	(265,929)	(265,929)	(265,929)	-	(303,520)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	<u>(3,133,237)</u>	<u>(3,133,237)</u>	<u>(293,966)</u>	<u>2,835,679</u>	<u>(1,393,864)</u>
FUND BALANCE, Beginning of year	<u>6,750,374</u>	<u>6,750,374</u>	<u>5,407,395</u>	<u>(1,342,979)</u>	<u>6,801,259</u>
FUND BALANCE, End of year	<u>\$ 3,617,137</u>	<u>\$ 3,617,137</u>	<u>\$ 5,113,429</u>	<u>\$ 1,492,700</u>	<u>\$ 5,407,395</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023
6WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Taxes					
Property Taxes	\$ 789,742	\$ 789,742	\$ 868,428	\$ 78,686	\$ 759,651
Delinquent taxes	-	-	(442)	(442)	567
Interest and penalties	-	-	1,740	1,740	1,102
Other County Revenue	-	-	164,192	164,192	-
Specific ownership taxes	82,350	82,350	115,057	32,707	124,451
Total Taxes	<u>872,092</u>	<u>872,092</u>	<u>1,148,975</u>	<u>276,883</u>	<u>885,771</u>
Intergovernmental					
Human Services					
Common Support	1,342,959	1,342,959	1,152,954	(190,005)	1,044,451
TANF (Colorado Works)	569,663	569,663	243,181	(326,482)	293,681
CHATS- Daycare w/Grants	85,030	85,030	114,999	29,969	129,474
Child Welfare Foster Care	1,671,051	1,671,051	1,433,477	(237,574)	1,156,251
Core Services	71,274	71,274	(48,240)	(119,514)	32,435
Child Support State Grant	320,762	320,762	202,057	(118,705)	217,387
Aid to Needy Dis	5,000	5,000	10,120	5,120	7,067
Old Age Pension	52,462	52,462	34,549	(17,913)	44,367
LEAP	35,975	35,975	17,754	(18,221)	14,581
Single Entry Point	150,683	150,683	96,191	(54,492)	557,501
Parental fees	26,000	26,000	14,163	(11,837)	43,352
Program contingency	125,000	125,000	355,183	230,183	197,906
Incentives	65,000	65,000	83,032	18,032	78,106
Adult Protection	237,710	237,710	192,061	(45,649)	189,834
Total intergovernmental	<u>4,758,569</u>	<u>4,758,569</u>	<u>3,901,481</u>	<u>(857,088)</u>	<u>4,006,393</u>
Other Revenues					
Miscellaneous	-	-	(356)	(356)	2,504
Total Revenues	<u>5,630,661</u>	<u>5,630,661</u>	<u>5,050,100</u>	<u>(580,561)</u>	<u>4,894,668</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
EXPENDITURES					
Human Services					
Administration	1,496,214	1,496,214	1,295,397	200,817	1,164,677
Child Support	464,035	464,035	342,441	121,594	369,445
Adult Protection	284,944	284,944	235,915	49,029	238,077
Child Welfare	2,091,767	2,091,767	2,370,155	(278,388)	1,909,829
Core services	193,393	193,393	67,498	125,895	144,082
TANF	407,984	407,984	333,920	74,064	350,351
AND	25,000	25,000	18,434	6,566	14,305
OAP	50,190	50,190	31,382	18,808	37,699
Home care allowance	650	650	-	650	-
LEAP	35,975	35,975	17,715	18,260	14,581
General Assistance	25,000	25,000	7,807	17,193	6,939
SEP	150,683	150,683	128,440	22,243	596,498
Parental fees	26,000	26,000	14,180	11,820	42,847
County Only - TIF	-	-	174,413	(174,413)	22,601
Child Care Administration	232,750	232,750	209,447	23,303	228,298
Total expenditures	<u>5,484,585</u>	<u>5,484,585</u>	<u>5,247,144</u>	<u>237,441</u>	<u>5,140,229</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	146,076	146,076	(197,044)	(343,120)	(245,561)
Fund Balance, beginning of year	199,126	199,126	(80,733)	(279,859)	164,828
Fund Balance, end of year	<u>\$ 345,202</u>	<u>\$ 345,202</u>	<u>\$ (277,777)</u>	<u>\$ (622,979)</u>	<u>\$ (80,733)</u>

DELTA COUNTY, COLORADO
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES					
Taxes					
Property taxes	\$ 325,188	\$ 325,188	\$ 233,967	\$ (91,221)	\$ 264,517
Delinquent taxes	-	-	(99)	(99)	(37)
Interest and penalties	-	-	574	574	597
Specific ownership	158,000	158,000	140,648	(17,352)	148,210
Total taxes	<u>483,188</u>	<u>483,188</u>	<u>375,090</u>	<u>(108,098)</u>	<u>413,287</u>
Licenses and Permits					
Permits	6,000	6,000	6,925	925	4,800
Road cuts	1,500	1,500	4,748	3,248	5,282
Total licenses and permits	<u>7,500</u>	<u>7,500</u>	<u>11,673</u>	<u>4,173</u>	<u>10,082</u>
Intergovernmental					
Forest service	-	-	-	-	-
Highway users tax	3,195,667	3,195,667	3,313,282	117,615	3,022,729
Mineral leases	45,000	45,000	96,699	51,699	188,777
Severance taxes	-	-	67,082	67,082	76,692
Total intergovernmental	<u>3,240,667</u>	<u>3,240,667</u>	<u>3,477,063</u>	<u>236,396</u>	<u>3,288,198</u>
Other Revenue					
Refund of expenditures	80,000	80,000	103,895	23,895	44,957
Sale of assets	-	-	136	136	12,320
Expense reimbursement	300,000	300,000	53,877	(246,123)	303,387
Other revenue	75,000	75,000	78,429	3,429	81,871
Total other revenues	<u>455,000</u>	<u>455,000</u>	<u>236,337</u>	<u>(218,663)</u>	<u>442,535</u>
Total Revenues	<u>4,186,355</u>	<u>4,186,355</u>	<u>4,100,163</u>	<u>(86,192)</u>	<u>4,154,102</u>
EXPENDITURES					
Public Works					
Road District 1	1,212,142	1,212,142	1,120,922	91,220	954,497
Road District 2	1,164,398	1,164,398	1,038,428	125,970	1,131,134
Road District 3	1,428,638	1,428,638	1,260,321	168,317	1,327,538
Road District 4	800,159	800,159	364,197	435,962	648,410
Road District 5	75,213	75,213	-	75,213	-
Road District 6	201,566	201,566	192,611	8,955	165,198
Road District 10	224,465	224,465	204,189	20,276	146,435
Capital Road Improvements	3,603,695	3,603,695	2,436,528	1,167,167	1,210,915
Other road and Bridge	112,571	112,571	334,009	(221,438)	522,285
Total Expenditures	<u>8,822,847</u>	<u>8,822,847</u>	<u>6,951,205</u>	<u>1,871,642</u>	<u>6,106,412</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(4,636,492)</u>	<u>(4,636,492)</u>	<u>(2,851,042)</u>	<u>1,785,450</u>	<u>(1,952,310)</u>
Other Financing Sources (uses)					
Transfers in	2,557,000	2,557,000	3,213,353	656,353	1,211,771
Transfers out	(284,080)	(284,080)	(284,080)	-	(331,755)
Total other financing sources (uses)	<u>2,272,920</u>	<u>2,272,920</u>	<u>2,929,273</u>	<u>656,353</u>	<u>880,016</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(2,363,572)</u>	<u>(2,363,572)</u>	<u>78,231</u>	<u>2,441,803</u>	<u>(1,072,294)</u>
Fund Balance, beginning of year	4,206,443	4,206,443	3,440,441	(766,002)	4,512,735
Increase (decrease) an inventory	-	-	20,442	20,442	-
Fund Balance, end of year	<u>\$ 1,842,871</u>	<u>\$ 1,842,871</u>	<u>\$ 3,539,114</u>	<u>\$ 1,696,243</u>	<u>\$ 3,440,441</u>

DELTA COUNTY, COLORADO
CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Taxes					
Sales taxes	\$ 3,800,000	\$ 3,800,000	\$ 4,068,909	\$ 268,909	\$ 3,858,282
Interest	5,000	5,000	284,368	279,368	252,955
Other revenues	-	-	16,297	16,297	376,061
Total revenues	<u>3,805,000</u>	<u>3,805,000</u>	<u>4,369,574</u>	<u>564,574</u>	<u>4,487,298</u>
EXPENDITURES					
Treasurer Fees	4,347	4,347	81,026	(76,679)	38,448
Capital Outlay	1,250,000	3,129,211	3,052,532	76,679	5,042,727
Total Expenditures	<u>1,254,347</u>	<u>3,133,558</u>	<u>3,133,558</u>	<u>-</u>	<u>5,081,175</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>2,550,653</u>	<u>671,442</u>	<u>1,236,016</u>	<u>564,574</u>	<u>(593,877)</u>
Other financing Sources(uses)					
Transfers in	1,000,000	1,000,000	1,000,000	-	970,152
Transfers out	(4,902,576)	(4,167,111)	(4,167,111)	-	(2,702,093)
Total other financing Sources (uses)	<u>(3,902,576)</u>	<u>(3,167,111)</u>	<u>(3,167,111)</u>	<u>-</u>	<u>(1,731,941)</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(1,351,923)	(2,495,669)	(1,931,095)	564,574	(2,325,818)
Fund Balance beginning of year	<u>2,567,197</u>	<u>2,567,197</u>	<u>3,088,812</u>	<u>521,615</u>	<u>5,414,630</u>
Fund Balance end of year	<u>\$ 1,215,274</u>	<u>\$ 71,528</u>	<u>\$ 1,157,717</u>	<u>\$ 1,086,189</u>	<u>\$ 3,088,812</u>

DELTA COUNTY, COLORADO
AMERICAN RESCUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Federal Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
General Government	93,373	93,373	67,917	25,456	92,918
Capital Outlay	5,104,101	5,104,101	5,038,795	65,306	742,334
Total Expenditures	<u>5,197,474</u>	<u>5,197,474</u>	<u>5,106,712</u>	<u>90,762</u>	<u>835,252</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,197,474)	(5,197,474)	(5,106,712)	90,762	(835,252)
Fund Balance beginning of year	5,197,474	5,197,474	5,106,712	(90,762)	5,941,964
Fund Balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,106,712</u>

DELTA COUNTY, COLORADO
SAFETY IMPROVEMENT SALES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES					
Taxes					
Sales taxes	\$ 2,000,000	\$ 2,000,000	\$ 2,266,706	\$ 266,706	\$ 2,125,499
Other revenues	-	-	25,213	25,213	35,000
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,291,919</u>	<u>291,919</u>	<u>2,160,499</u>
EXPENDITURES					
Safety Improvement Expense	1,077,901	1,077,901	1,206,676	(128,775)	865,039
Capital Outlay	17,744	17,744	26,081	(8,337)	47,810
Total Expenditures	<u>1,095,645</u>	<u>1,095,645</u>	<u>1,232,757</u>	<u>(137,112)</u>	<u>912,849</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	904,355	904,355	1,059,162	154,807	1,247,650
Fund Balance beginning of year	<u>2,704,420</u>	<u>2,704,420</u>	<u>3,569,584</u>	<u>865,164</u>	<u>2,321,934</u>
Fund Balance end of year	<u><u>\$ 3,608,775</u></u>	<u><u>\$ 3,608,775</u></u>	<u><u>\$ 4,628,746</u></u>	<u><u>\$ 1,019,971</u></u>	<u><u>\$ 3,569,584</u></u>

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2024

As allowed by GASB Statement No.34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, the county has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform and document replicable condition assessments once every three years of the eligible infrastructure assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.
- Document that the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

ROADS

Delta County applies the modified approach to all roads owned and/or maintained by the County. The goal of the County in conjunction with adopting the modified approach is to develop and provide a cost-effective maintenance program that preserves the County's investment in its road network and enhances public transportation and safety.

Condition Assessments

Roads are categorized as native, gravel and oil surface. Formal condition assessments are not done on natural and rock surface roads. These roads are maintained on an as-needed basis, for example, when a road is washed out. Formal condition assessments are performed on all gravel and oil surface roads at least once every three years in accordance with GASB 34. Each year a formal assessment is performed on a portion of the County's roads on a rotating basis. The results of formal condition assessments performed in 2020, 2021, 2022, 2023 and 2024 are disclosed. The process and purpose of these condition assessments are described briefly below.

Gravel Surface Roads: The condition assessments of gravel roads are based on gravel thickness and surface smoothness. Roads are rated as excellent, good and poor. A poor rating indicates gravel thickness of less than 1" or excessive surface deterioration. Roads rated in poor condition require maintenance.

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2024

Paved Roads: The condition assessments of paved roads are based on the following criteria: potholes, cracking, rutting, shoulder condition, surface smoothness and base condition. Roads are rated as excellent, good, fair and poor. For GASB 34 reporting purposes, the County’s official desired condition is 70%. The County's goal is to maintain its infrastructure at a category condition level of fair or better.

Condition Rating of the County's Road System

Percentage of Lane-Miles in Fair to Excellent Conditions in 2024:

	<u>Percentage</u>
Paved	99%
Gravel	97%
Overall System	98%

Percentage of Lane-Miles in Poor Conditions in 2024:

	<u>Percentage</u>
Paved	1%
Gravel	3%
Overall System	2%

Comparison of Needed-to Actual Maintenance/Preservation in 2024: The County did not budget separately for maintenance/preservation costs for roads and bridges in 2024, therefore they are shown combined below. Amounts will be budgeted separately in the future.

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Estimated	\$5,614,747	\$6,649,029	\$6,831,695	\$7,482,024	\$8,822,847
Actual	\$4,952,824	\$5,331,973	\$5,363,505	\$6,106,412	\$6,951,205

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2024

BRIDGES

The structural sufficiency of the County's bridges is determined using the state of Colorado's Structure Inspection and Inventory Program. The bridge sufficiency rating is based on the assessment of the ability of individual components to function structurally. The rating system uses a numerical scale from 50 (needs replacement) to 100 (new). Bridges are inspected by the state of Colorado Department of Transportation every two years. GASB 34 requires inspection every three years. The most recent inspection was in 2021. There was one new bridge structure added to the system during 2021.

Disclosures for a Network of Bridges 2021

Number of Bridges

	CDOT Structural Sufficiency Rating	<u>Number</u>	<u>%</u>
Excellent	91-100	5	55.6%
Good	71-90	3	33.3%
Fair	51-70	1	11.1%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>9</u>	<u>100.0%</u>

Square Feet of Deck Area (1,000s of square feet)

	CDOT Structural Sufficiency Square Rating	<u>Feet</u>	<u>%</u>
Excellent	91-100	34,488	61.3%
Good	71-90	14,830	26.4%
Fair	51-70	6,960	12.3%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>56,278</u>	<u>100.0%</u>

Other Supplementary Information

DELTA COUNTY, COLORADO
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023

	HEALTH		ENERGY		LODGING		GRANT		EMPLOYEE		CONSERVATION	
	DEPARTMENT	DEVELOPMENT	FAIRGROUNDS	TOURISM	ECONOMIC DEVELOPMENT	CONTINGENCY	PROJECTS	BENEFIT TRUST	TRUST			
ASSETS												
Cash and Investments	\$ 949,904	\$ 125,807	\$ 154,967	\$ 323,923	\$ 233,969	\$ 777,115	\$ (308,700)	\$ 119,403	\$ 538,394			
Property tax receivables	-	-	-	-	34,540	-	-	-	-			
Other receivables	-	-	-	-	2,436	-	925,163	-	4,663			
Due from other governments	165,818	-	-	-	-	-	-	-	-			
Total Assets	<u>\$ 1,115,722</u>	<u>\$ 125,807</u>	<u>\$ 154,967</u>	<u>\$ 323,923</u>	<u>\$ 270,945</u>	<u>\$ 777,115</u>	<u>\$ 616,463</u>	<u>\$ 119,403</u>	<u>\$ 543,057</u>			
LIABILITIES AND FUND EQUITY												
Liabilities												
Accounts payable	-	-	200	-	1,865	-	466,431	-	-			
Due from other funds	-	-	-	-	-	-	-	-	-			
Accrued payroll taxes and benefits	24,822	-	8,294	994	4,438	-	-	-	-			
Unearned Revenue	74,611	-	-	-	35,924	-	258,708	-	-			
Total Liabilities	<u>99,433</u>	<u>-</u>	<u>8,494</u>	<u>994</u>	<u>42,227</u>	<u>-</u>	<u>725,139</u>	<u>-</u>	<u>-</u>			
Deferred inflows of resources												
Deferred property tax revenues	-	-	-	-	34,540	-	-	-	-			
Fund equity												
Reserved:												
For Statutory Requirements	-	-	-	-	-	435,288	-	-	543,057			
Committed												
Special Revenue Funds	1,016,289	125,807	146,473	322,929	194,178	157,350	(108,676)	119,403	-			
Assigned	-	-	-	-	-	184,477	-	-	-			
Total fund Equity	<u>1,016,289</u>	<u>125,807</u>	<u>146,473</u>	<u>322,929</u>	<u>194,178</u>	<u>777,115</u>	<u>(108,676)</u>	<u>119,403</u>	<u>543,057</u>			
Total Liabilities and fund equity	<u>\$ 1,115,722</u>	<u>\$ 125,807</u>	<u>\$ 154,967</u>	<u>\$ 323,923</u>	<u>\$ 270,945</u>	<u>\$ 777,115</u>	<u>\$ 616,463</u>	<u>\$ 119,403</u>	<u>\$ 543,057</u>			

SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	BOOKING FEES	INMATE WELFARE	FAIR BOARD	TOTALS	
						2024	2023
\$ 462,804	\$ 1,328,426	\$ 108,090	\$ 21,980	\$ 7,249	\$ 122,894	\$ 4,966,225	\$ 6,631,033
-	-	-	-	-	-	34,540	37,165
-	-	-	-	-	431	932,693	83,688
-	-	-	-	-	-	165,818	759,698
<u>\$ 462,804</u>	<u>\$ 1,328,426</u>	<u>\$ 108,090</u>	<u>\$ 21,980</u>	<u>\$ 7,249</u>	<u>\$ 123,325</u>	<u>\$ 6,099,276</u>	<u>\$ 7,511,584</u>
-	-	-	-	-	-	468,496	93,689
-	-	-	-	-	-	-	500,000
-	-	-	-	-	-	38,548	35,759
-	-	-	-	-	-	369,243	574,664
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>876,287</u>	<u>1,204,112</u>
-	-	-	-	-	-	34,540	73,359
-	-	-	-	-	-	978,345	948,438
462,804	1,328,426	97,718	21,980	7,249	123,325	4,015,255	5,090,826
-	-	10,372	-	-	-	194,849	194,849
<u>462,804</u>	<u>1,328,426</u>	<u>108,090</u>	<u>21,980</u>	<u>7,249</u>	<u>123,325</u>	<u>5,188,449</u>	<u>6,234,113</u>
<u>\$ 462,804</u>	<u>\$ 1,328,426</u>	<u>\$ 108,090</u>	<u>\$ 21,980</u>	<u>\$ 7,249</u>	<u>\$ 123,325</u>	<u>\$ 6,099,276</u>	<u>\$ 7,511,584</u>

DELTA COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023

	HEALTH	ENERGY	LODGING		CONTINGENCY	GRANT	EMPLOYEE	CONSERVATION
	DEPARTMENT	DEVELOPMENT	FAIRGROUNDS	TAX-TOURISM		ECONOMIC DEVELOPMENT	PROJECTS	BENEFIT TRUST
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ 179,812	\$ 39,737	\$ -	\$ -	\$ -
Intergovernmental	1,273,048	-	-	-	-	2,622,062	-	140,318
Charges for services	-	-	14,712	-	-	-	-	-
Interest	-	-	-	-	-	55,663	-	54,454
Other Revenue	-	-	1,817	-	115,362	96,666	289	-
Total Revenue	<u>1,273,048</u>	<u>-</u>	<u>16,529</u>	<u>179,812</u>	<u>155,099</u>	<u>2,774,391</u>	<u>289</u>	<u>194,772</u>
EXPENDITURES								
Current								
General Government	-	-	-	-	-	83,561	-	41,335
Public Works	-	3,755	-	-	-	-	-	-
Health and Welfare	1,260,741	-	-	-	-	-	-	-
Culture and Recreation	-	-	235,626	-	-	-	-	119,865
Economic Development	-	-	-	96,538	152,837	-	-	-
Capital Outlay	-	-	-	-	-	3,291,342	-	-
Total Expenditures	<u>1,260,741</u>	<u>3,755</u>	<u>235,626</u>	<u>96,538</u>	<u>152,837</u>	<u>83,561</u>	<u>3,291,342</u>	<u>41,335</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,307</u>	<u>(3,755)</u>	<u>(219,097)</u>	<u>83,274</u>	<u>2,262</u>	<u>(55,880)</u>	<u>(516,951)</u>	<u>74,907</u>
Other financing Sources (uses)								
Transfers in	-	10,000	350,135	-	-	10,000	262,839	-
Transfers out	-	-	-	-	-	-	-	(45,000)
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>350,135</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>262,839</u>	<u>(45,000)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>12,307</u>	<u>6,245</u>	<u>131,038</u>	<u>83,274</u>	<u>2,262</u>	<u>(45,880)</u>	<u>(254,112)</u>	<u>29,907</u>
FUND BALANCE, BEGINNING	<u>1,003,982</u>	<u>119,562</u>	<u>15,435</u>	<u>239,655</u>	<u>191,916</u>	<u>822,995</u>	<u>145,436</u>	<u>513,150</u>
FUND BALANCE, ENDING	<u>\$ 1,016,289</u>	<u>\$ 125,807</u>	<u>\$ 146,473</u>	<u>\$ 322,929</u>	<u>\$ 194,178</u>	<u>\$ 777,115</u>	<u>\$ (108,676)</u>	<u>\$ 543,057</u>

SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	BOOKING FEES	INMATE WELFARE	FAIR BOARD	TOTALS	
						2024	2023
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,549	\$ 185,857
-	-	-	-	-	-	4,035,428	2,875,157
-	-	-	8,584	10,320	105,676	139,292	131,931
-	-	-	-	-	16	110,133	58,561
81,650	929,309	5,630	-	-	-	1,258,404	2,259,803
<u>81,650</u>	<u>929,309</u>	<u>5,630</u>	<u>8,584</u>	<u>10,320</u>	<u>105,692</u>	<u>5,762,806</u>	<u>5,511,309</u>
65,314	4	-	-	-	-	190,214	160,431
-	-	-	-	-	-	3,755	5,759
-	-	-	5,866	4,190	-	1,270,797	1,315,361
-	-	40,210	-	-	80,330	476,031	683,422
-	-	-	-	-	-	249,375	389,262
-	-	-	-	-	-	3,291,342	1,908,300
<u>65,314</u>	<u>4</u>	<u>40,210</u>	<u>5,866</u>	<u>4,190</u>	<u>80,330</u>	<u>5,481,514</u>	<u>4,462,535</u>
16,336	929,305	(34,580)	2,718	6,130	25,362	281,292	1,048,774
-	-	-	-	-	-	632,974	784,795
-	(1,914,932)	-	-	-	-	(1,959,932)	(1,599,368)
-	(1,914,932)	-	-	-	-	(1,326,958)	(814,573)
16,336	(985,627)	(34,580)	2,718	6,130	25,362	(1,045,666)	234,201
446,468	2,314,053	142,670	19,262	1,119	97,963	6,234,115	5,999,912
<u>\$ 462,804</u>	<u>\$ 1,328,426</u>	<u>\$ 108,090</u>	<u>\$ 21,980</u>	<u>\$ 7,249</u>	<u>\$ 123,325</u>	<u>\$ 5,188,449</u>	<u>\$ 6,234,113</u>

DELTA COUNTY, COLORADO
HEALTH DEPARTMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES					
Intergovernmental					
Administration per Capita	\$ 90,000	\$ 90,000	\$ 142,354	\$ 52,354	\$ 142,294
County share	138,624	138,624	138,624	-	144,220
Disease Prevention and Control	60,000	60,000	88,673	28,673	79,823
Cancer Screenings	21,000	21,000	36,597	15,597	28,092
CSBG	99,043	99,043	40,839	(58,204)	75,376
OPHP	156,985	156,985	123,722	(33,263)	148,532
Family planning	62,000	62,000	71,178	9,178	63,159
ELC COVID	55,921	55,921	98,848	42,927	242,119
HCP	32,964	32,964	32,967	3	32,964
Environmental Health	175,000	175,000	214,924	39,924	145,807
Emergency Preparedness	69,639	69,639	87,214	17,575	108,548
WIC	118,898	118,898	121,419	2,521	120,581
ELC Revenue	-	-	-	-	2,683
Tobacco control	45,000	45,000	62,257	17,257	40,478
Miscellaneous	-	-	13,432	13,432	250
Total Revenues	<u>1,125,074</u>	<u>1,125,074</u>	<u>1,273,048</u>	<u>147,974</u>	<u>1,374,926</u>
EXPENDITURES					
Health and Welfare					
Administration	245,038	245,038	239,861	5,177	185,011
Cancer screenings	14,936	14,936	22,110	(7,174)	19,327
Clinic	139,813	139,813	144,368	(4,555)	170,198
CSBG	90,039	90,039	41,926	48,113	73,264
ELC COVID	88,697	105,681	92,082	13,599	210,112
OPHP	133,287	133,287	131,511	1,776	77,370
Environmental Health	205,309	205,309	212,171	(6,862)	165,961
Family Planning	103,989	103,989	144,609	(40,620)	149,607
Handicapped children's program	27,458	27,458	14,895	12,563	11,169
Emergency Preparedness	54,126	54,126	69,288	(15,162)	96,255
Tobacco Control	38,735	38,735	47,758	(9,023)	35,903
WIC	102,330	102,330	100,162	2,168	104,642
Total Expenditures	<u>1,243,757</u>	<u>1,260,741</u>	<u>1,260,741</u>	<u>-</u>	<u>1,298,819</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(118,683)	(135,667)	12,307	147,974	76,107
FUND BALANCE, BEGINNING	1,055,372	1,055,372	1,003,982	(51,390)	927,875
FUND BALANCE, ENDING	<u>\$ 936,689</u>	<u>\$ 919,705</u>	<u>\$ 1,016,289</u>	<u>\$ 96,584</u>	<u>\$ 1,003,982</u>

DELTA COUNTY, COLORADO
ENERGY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUE					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Public Works					
Energy Development	6,141	6,141	3,755	2,386	5,759
Total Expenditures	<u>6,141</u>	<u>6,141</u>	<u>3,755</u>	<u>2,386</u>	<u>5,759</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,141)</u>	<u>(6,141)</u>	<u>(3,755)</u>	<u>2,386</u>	<u>(5,759)</u>
Other financing Sources (uses)					
Transfers in/ (out)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>15,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	3,859	3,859	6,245	2,386	9,241
FUND BALANCE, BEGINNING	106,130	106,130	119,562	13,432	110,321
FUND BALANCE, ENDING	<u>\$ 109,989</u>	<u>\$ 109,989</u>	<u>\$ 125,807</u>	<u>\$ 15,818</u>	<u>\$ 119,562</u>

DELTA COUNTY, COLORADO
FAIRGROUNDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Charges for Services					
Heritage hall fees	\$ 3,000	\$ 3,000	\$ 3,099	\$ 99	\$ 3,925
Donations and camping	200	200	398	198	2,692
Special event fees	2,500	2,500	11,215	8,715	9,432
Other Revenues					
Other Revenues	4,300	4,300	1,817	(2,483)	4,032
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>16,529</u>	<u>6,529</u>	<u>20,081</u>
EXPENDITURES					
Culture and Recreation					
Fairgrounds maintenance	452,429	452,429	229,450	222,979	489,294
Fairgrounds special events	20,000	20,000	6,176	13,824	13,480
Total Expenditures	<u>472,429</u>	<u>472,429</u>	<u>235,626</u>	<u>236,803</u>	<u>502,774</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(462,429)</u>	<u>(462,429)</u>	<u>(219,097)</u>	<u>243,332</u>	<u>(482,693)</u>
Other financing Sources (uses)					
Transfers in/ (out)	<u>462,429</u>	<u>462,429</u>	<u>350,135</u>	<u>(112,294)</u>	<u>507,520</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	-	-	131,038	131,038	24,827
FUND BALANCE, BEGINNING	-	-	15,435	15,435	(9,392)
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,473</u>	<u>\$ 146,473</u>	<u>\$ 15,435</u>

DELTA COUNTY, COLORADO
LODGING TAX - TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Taxes					
Tourism Tax	\$ 140,000	\$ 140,000	\$ 179,812	\$ 39,812	\$ 150,443
Intergovernmental					
Other revenues	-	-	-	-	188
Total Revenues	<u>140,000</u>	<u>140,000</u>	<u>179,812</u>	<u>39,812</u>	<u>150,631</u>
EXPENDITURES					
Economic Development					
Tourism	179,200	179,200	96,538	82,662	130,764
Total Expenditures	<u>179,200</u>	<u>179,200</u>	<u>96,538</u>	<u>82,662</u>	<u>130,764</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(39,200)	(39,200)	83,274	122,474	19,868
FUND BALANCE, BEGINNING					
	289,559	289,559	239,655	(49,904)	219,787
FUND BALANCE, ENDING					
	<u>\$ 250,359</u>	<u>\$ 250,359</u>	<u>\$ 322,929</u>	<u>\$ 72,570</u>	<u>\$ 239,655</u>

DELTA COUNTY, COLORADO
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Taxes					
Property taxes	\$ 38,365	\$ 38,365	\$ 34,319	\$ (4,046)	\$ 30,386
Delinquent taxes	-	-	(18)	(18)	(3)
Interest and penalties	50	50	82	32	70
Specific ownership taxes	5,000	5,000	5,354	354	4,961
Total Taxes	<u>43,415</u>	<u>43,415</u>	<u>39,737</u>	<u>(3,678)</u>	<u>35,414</u>
Other revenues	135,500	135,500	115,362	(20,138)	138,190
Total Revenues	<u>178,915</u>	<u>178,915</u>	<u>155,099</u>	<u>(23,816)</u>	<u>173,604</u>
EXPENDITURES					
Economic Development					
Economic Development	179,693	179,693	152,837	26,856	258,499
Total Expenditures	<u>179,693</u>	<u>179,693</u>	<u>152,837</u>	<u>26,856</u>	<u>258,499</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(778)</u>	<u>(778)</u>	<u>2,262</u>	<u>3,040</u>	<u>(84,895)</u>
Other financing Sources (uses)					
Transfers in/ (out)	-	-	-	-	60,000
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(778)</u>	<u>(778)</u>	<u>2,262</u>	<u>3,040</u>	<u>(24,895)</u>
FUND BALANCE, BEGINNING	<u>362,009</u>	<u>362,009</u>	<u>191,916</u>	<u>(170,093)</u>	<u>216,811</u>
FUND BALANCE, ENDING	<u>\$ 361,231</u>	<u>\$ 361,231</u>	<u>\$ 194,178</u>	<u>\$ (167,053)</u>	<u>\$ 191,916</u>

DELTA COUNTY, COLORADO
CONTINGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Other Revenues	\$ 32,000	\$ 32,000	\$ 27,681	\$ (4,319)	\$ 28,887
Total Revenues	<u>32,000</u>	<u>32,000</u>	<u>27,681</u>	<u>(4,319)</u>	<u>28,887</u>
EXPENDITURES					
General Government					
Contingency expenditures	89,000	89,000	83,561	5,439	34,623
Total Expenditures	<u>89,000</u>	<u>89,000</u>	<u>83,561</u>	<u>5,439</u>	<u>34,623</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(57,000)</u>	<u>(57,000)</u>	<u>(55,880)</u>	<u>1,120</u>	<u>(5,736)</u>
Other Financing Sources (uses)					
Transfer in/(out)	10,000	10,000	10,000	-	10,000
Total other Financing Sources (uses)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(47,000)</u>	<u>(47,000)</u>	<u>(45,880)</u>	<u>1,120</u>	<u>4,264</u>
FUND BALANCE, BEGINNING	819,995	819,995	822,995	3,000	818,731
FUND BALANCE, ENDING	<u>\$ 772,995</u>	<u>\$ 772,995</u>	<u>\$ 777,115</u>	<u>\$ 4,120</u>	<u>\$ 822,995</u>

DELTA COUNTY, COLORADO
GRANT PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Intergovernmental					
other grants	\$ 4,221,536	\$4,221,536	\$2,622,062	\$ (1,599,474)	\$1,335,256
Interest	8,000	8,000	55,663	47,663	21,551
Other Revenues	-	-	96,666	96,666	-
Total Revenues	<u>4,229,536</u>	<u>4,229,536</u>	<u>2,774,391</u>	<u>(1,455,145)</u>	<u>1,356,807</u>
EXPENDITURES					
Capital Outlay	4,888,096	4,888,096	3,291,342	1,596,754	1,908,301
Total Expenditures	<u>4,888,096</u>	<u>4,888,096</u>	<u>3,291,342</u>	<u>1,596,754</u>	<u>1,908,301</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(658,560)</u>	<u>(658,560)</u>	<u>(516,951)</u>	<u>141,609</u>	<u>(551,494)</u>
Other Financing Sources (uses)					
Transfer in	250,448	250,448	262,839	12,391	192,288
Total other Financing Sources (uses)	<u>250,448</u>	<u>250,448</u>	<u>262,839</u>	<u>12,391</u>	<u>192,288</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(408,112)	(408,112)	(254,112)	154,000	(359,205)
FUND BALANCE, BEGINNING	610,968	610,968	145,436	(465,532)	504,641
FUND BALANCE, ENDING	<u>\$ 202,856</u>	<u>\$ 202,856</u>	<u>\$ (108,676)</u>	<u>\$ (311,532)</u>	<u>\$ 145,436</u>

DELTA COUNTY, COLORADO
EMPLOYEE BENEFIT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Other Revenues	\$ -	\$ -	\$ 289	\$ 289	\$ 145,070
Total Revenues	<u>-</u>	<u>-</u>	<u>289</u>	<u>289</u>	<u>145,070</u>
EXPENDITURES					
General Government					
Employee benefits	20,500	41,335	41,335	-	21,046
Total Expenditures	<u>20,500</u>	<u>41,335</u>	<u>41,335</u>	<u>-</u>	<u>21,046</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(20,500)	(41,335)	(41,046)	289	124,024
FUND BALANCE, BEGINNING	151,137	151,137	160,449	9,312	36,425
FUND BALANCE, ENDING	<u>\$ 130,637</u>	<u>\$ 109,802</u>	<u>\$ 119,403</u>	<u>\$ 9,601</u>	<u>\$ 160,449</u>

**DELTA COUNTY, COLORADO
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 2024
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES				
Intergovernmental				
Miscellaneous State revenue	\$ 140,000	\$ 140,318	\$ 318	\$ 162,475
Other contributions	2,500	-	(2,500)	2,500
Interest	-	54,454	54,454	36,990
Total Revenues	<u>142,500</u>	<u>194,772</u>	<u>52,272</u>	<u>201,965</u>
EXPENDITURES				
Culture and Recreation				
Conservation Trust	243,500	119,865	123,635	77,567
Total Expenditures	<u>243,500</u>	<u>119,865</u>	<u>123,635</u>	<u>77,567</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(101,000)</u>	<u>74,907</u>	<u>175,907</u>	<u>124,398</u>
Other Financing Sources (uses)				
Transfer (out)	(45,000)	(45,000)	-	(45,110)
Total other Financing Sources (uses)	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>(45,110)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(146,000)	29,907	175,907	79,288
FUND BALANCE, BEGINNING	428,616	513,150	84,534	433,862
FUND BALANCE, ENDING	<u>\$ 282,616</u>	<u>\$ 543,057</u>	<u>\$ 260,441</u>	<u>\$ 513,150</u>

DELTA COUNTY, COLORADO
SELF INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Insurance Reimbursement	\$ -	\$ -	\$ 81,650	\$ 81,650	\$ 10,686
Total Revenues	<u>-</u>	<u>-</u>	<u>81,650</u>	<u>81,650</u>	<u>10,686</u>
EXPENDITURES					
General government					
Self Insurance	-	65,314	65,314	-	102,452
Total Expenditures	<u>-</u>	<u>65,314</u>	<u>65,314</u>	<u>-</u>	<u>102,452</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	-	(65,314)	16,336	81,650	(91,766)
FUND BALANCE, BEGINNING	446,468	446,468	446,468	-	538,234
FUND BALANCE, ENDING	<u>\$ 446,468</u>	<u>\$ 381,154</u>	<u>\$ 462,804</u>	<u>\$ 81,650</u>	<u>\$ 446,468</u>

DELTA COUNTY, COLORADO
PAYMENT IN LIEU OF TAXES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Other Revenues	\$ 950,000	\$ 950,000	\$ 929,309	\$ (20,691)	\$ 1,927,627
Total Revenues	<u>950,000</u>	<u>950,000</u>	<u>929,309</u>	<u>(20,691)</u>	<u>1,927,627</u>
EXPENDITURES					
General Government					
PILT	1,585	1,585	4	1,581	2,310
Total Expenditures	<u>1,585</u>	<u>1,585</u>	<u>4</u>	<u>1,581</u>	<u>2,310</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>948,415</u>	<u>948,415</u>	<u>929,305</u>	<u>(19,110)</u>	<u>1,925,317</u>
Other Financing Sources (uses)					
Transfer (out)	(1,914,932)	(1,914,932)	(1,914,932)	-	(1,554,368)
Total other Financing Sources (uses)	<u>(1,914,932)</u>	<u>(1,914,932)</u>	<u>(1,914,932)</u>	<u>-</u>	<u>(1,554,368)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(966,517)	(966,517)	(985,627)	(19,110)	370,949
FUND BALANCE, BEGINNING	<u>1,906,517</u>	<u>1,906,517</u>	<u>2,314,053</u>	<u>407,536</u>	<u>1,943,104</u>
FUND BALANCE, ENDING	<u>\$ 940,000</u>	<u>\$ 940,000</u>	<u>\$ 1,328,426</u>	<u>\$ 388,426</u>	<u>\$ 2,314,053</u>

DELTA COUNTY, COLORADO
OPEN SPACE TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES				
Other Revenues	\$ -	\$ 5,630	\$ 5,630	\$ 5,110
Total Revenues	<u>-</u>	<u>5,630</u>	<u>5,630</u>	<u>5,110</u>
EXPENDITURES				
Open Space	40,000	40,210	(210)	160
Total Expenditures	<u>40,000</u>	<u>40,210</u>	<u>(210)</u>	<u>160</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(40,000)	(34,580)	5,420	4,950
FUND BALANCE, BEGINNING	141,769	142,670	901	137,720
FUND BALANCE, ENDING	<u>\$ 101,769</u>	<u>\$ 108,090</u>	<u>\$ 6,321</u>	<u>\$ 142,670</u>

DELTA COUNTY, COLORADO
BOOKING FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES				
Other Revenues	\$ 12,000	\$ 8,584	\$ (3,416)	\$ 8,722
Total Revenues	12,000	8,584	(3,416)	8,722
EXPENDITURES				
Operating Supplies	12,000	5,866	6,134	6,253
Total Expenditures	12,000	5,866	6,134	6,253
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	-	2,718	2,718	2,469
FUND BALANCE, BEGINNING				
	18,793	19,262	469	16,793
FUND BALANCE, ENDING				
	\$ 18,793	\$ 21,980	\$ 3,187	\$ 19,262

DELTA COUNTY, COLORADO
INMATE WELFARE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Other Revenues	\$ 5,000	\$ 5,000	\$ 10,320	\$ 5,320	\$ 5,630
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>10,320</u>	<u>5,320</u>	<u>5,630</u>
EXPENDITURES					
Operating Supplies	5,000	5,000	4,190	810	10,290
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>4,190</u>	<u>810</u>	<u>10,290</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	-	-	6,130	6,130	(4,660)
FUND BALANCE, BEGINNING	171	171	1,119	948	5,779
FUND BALANCE, ENDING	<u>\$ 171</u>	<u>\$ 171</u>	<u>\$ 7,249</u>	<u>\$ 7,078</u>	<u>\$ 1,119</u>

DELTA COUNTY, COLORADO
FAIR BOARD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Charges for services					
Ticket and concession sales	\$ 45,000	\$ 45,000	\$ 46,139	\$ 1,139	\$ 39,645
Sponsorships	60,000	60,000	59,537	(463)	61,885
Live Stock Sales	20,000	20,000	-	(20,000)	-
Interest	-	-	16	16	20
Contributions	8,800	8,800	-	(8,800)	-
Total Revenues	<u>133,800</u>	<u>133,800</u>	<u>105,692</u>	<u>(28,108)</u>	<u>101,550</u>
EXPENDITURES					
Culture and Recreation					
Fair	<u>114,200</u>	<u>114,200</u>	<u>80,330</u>	<u>33,870</u>	<u>102,808</u>
Total Expenditures	<u>114,200</u>	<u>114,200</u>	<u>80,330</u>	<u>33,870</u>	<u>102,808</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	19,600	19,600	25,362	5,762	(1,258)
FUND BALANCE, BEGINNING					
	<u>97,526</u>	<u>97,526</u>	<u>97,963</u>	<u>437</u>	<u>99,221</u>
FUND BALANCE, ENDING					
	<u>\$ 117,126</u>	<u>\$ 117,126</u>	<u>\$ 123,325</u>	<u>\$ 6,199</u>	<u>\$ 97,963</u>

DELTA COUNTY, COLORADO
LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2023 ACTUAL</u>
REVENUES					
Charges for services					
Landfill charges	\$ 1,725,000	\$ 1,725,000	\$ 2,015,507	\$ 290,507	\$ 1,841,746
Interest	22,000	22,000	529,100	507,100	539,839
Other Charges	14,500	14,500	12,235	(2,265)	23,236
Total Revenues	<u>1,761,500</u>	<u>1,761,500</u>	<u>2,556,842</u>	<u>795,342</u>	<u>2,404,821</u>
EXPENDITURES					
Landfill	1,842,592	1,842,592	1,180,126	662,466	1,848,017
Capital Outlay	167,000	167,000	354,797	(187,797)	246,025
Debt service	242,860	242,860	242,867	(7)	334,237
Total Expenditures	<u>2,252,452</u>	<u>2,252,452</u>	<u>1,777,790</u>	<u>474,662</u>	<u>2,428,279</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(490,952)	(490,952)	779,052	1,270,004	(23,458)
Other Financing Sources (uses)					
Sale of assets	-	-	10,208	10,208	-
Transfers Out	(72,822)	(72,822)	-	72,822	-
Total other Financing Sources (uses)	<u>(72,822)</u>	<u>(72,822)</u>	<u>10,208</u>	<u>83,030</u>	<u>-</u>
Excess of Revenues over (under) expenditures	(563,774)	(563,774)	789,260	1,353,034	(23,458)
AVAILABLE RESOURCES, BEGINNING	6,086,137	6,086,137	3,652,723	(2,433,414)	3,676,181
AVAILABLE RESOURCES, ENDING	<u>\$ 5,522,363</u>	<u>\$ 5,522,363</u>	<u>\$ 4,441,983</u>	<u>\$ (1,080,380)</u>	<u>\$ 3,652,723</u>

DELTA COUNTY, COLORADO
E911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2023

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2023 ACTUAL
REVENUES				
Charges for services				
E911 Surcharge	\$ 627,000	\$ 909,835	\$ 282,835	\$ 716,998
Interest	44,000	149,604	105,604	80,119
Total Revenues	671,000	1,059,439	388,439	797,117
EXPENDITURES				
Health and Welfare				
E911 Authority	232,784	120,171	112,613	403,333
Capital Outlay	250,000	59,426	190,574	-
Total Expenditures	482,784	179,597	303,187	403,333
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,216	879,842	691,626	393,784
Other Financing Sources (uses)				
Transfer (out)	(416,453)	(413,298)	3,155	(228,345)
Total other Financing Sources (uses)	(416,453)	(413,298)	3,155	(228,345)
Excess of Revenues over (under) expenditures	(228,237)	466,544	694,781	165,439
AVAILABLE RESOURCES, BEGINNING	686,863	1,096,820	409,957	931,381
AVAILABLE RESOURCES, ENDING	\$ 458,626	\$ 1,563,364	\$ 1,104,738	\$ 1,096,820

DELTA COUNTY, COLORADO
COMBINING SCHEDULE OF CHANGES IN ASSEST AND LIABILITIES
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2024

	<u>BALANCE</u> <u>1/1/2024</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>12/31/2024</u>
COUNTY TREASURER				
ASSETS				
Cash and investments	\$ 637,239	\$ 32,993,189	\$ 32,975,099	\$ 655,329
Total Assets	<u>637,239</u>	<u>32,993,189</u>	<u>32,975,099</u>	<u>655,329</u>
LIABILITIES				
Taxes paid in advance	1,860	187,526	189,264	122
Due to other governmental entities	202,458	30,020,566	30,035,386	187,638
Deposits and escrow balances	432,921	2,785,097	2,750,449	467,569
Total Liabilities	<u>\$ 637,239</u>	<u>\$ 32,993,189</u>	<u>\$ 32,975,099</u>	<u>\$ 655,329</u>
COUNTY CLERK				
ASSETS				
Cash and investments	\$ 490,478	\$ 11,563,435	\$ 11,424,508	\$ 629,405
Total Assets	<u>490,478</u>	<u>11,563,435</u>	<u>11,424,508</u>	<u>629,405</u>
LIABILITIES				
Due to other governmental entities	367,869	6,593,180	6,460,261	500,788
Due to other funds	122,609	4,970,255	4,964,247	128,617
Total Liabilities	<u>\$ 490,478</u>	<u>\$ 11,563,435</u>	<u>\$ 11,424,508</u>	<u>\$ 629,405</u>
PUBLIC TRUSTEE				
ASSETS				
Cash and investments	\$ 184,399	\$ 605,312	\$ 365,195	\$ 424,516
Total Assets	<u>184,399</u>	<u>605,312</u>	<u>365,195</u>	<u>424,516</u>
LIABILITIES				
Deposits and escrow balances	199,149	593,201	359,508	432,842
Due to other funds	(14,750)	12,111	5,687	(8,326)
Total Liabilities	<u>\$ 184,399</u>	<u>\$ 605,312</u>	<u>\$ 365,195</u>	<u>\$ 424,516</u>
ALL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 1,312,116	\$ 45,161,936	\$ 44,764,802	\$ 1,709,250
Total Assets	<u>1,312,116</u>	<u>45,161,936</u>	<u>44,764,802</u>	<u>1,709,250</u>
LIABILITIES				
Taxes paid in advance	1,860	187,526	189,264	122
Due to other governmental entities	570,327	36,613,746	36,495,647	688,426
Deposits and escrow balances	632,070	3,378,298	3,109,957	900,411
Due to other funds	107,859	4,982,366	4,969,934	120,291
Total Liabilities	<u>\$ 1,312,116</u>	<u>\$ 45,161,936</u>	<u>\$ 44,764,802</u>	<u>\$ 1,709,250</u>

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass Through Grantor/Program Title	Federal Assistance Listing Number	Major Program	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Colorado Department of Health Care Policy and Financing			
Medical Assistance program	93.778	Yes	\$ 695,379
Single Entry Point	93.778	Yes	64,220
Passed Through Colorado Department of Public Health and Environment:			
Public Health Emergency Preparedness	93.069	No	59,924
Family Planning Services	93.217	No	28,678
Childhood Immunization	93.268	No	34,822
ELC Funds COVID Related	93.323	No	140,334
WiseWomen Grant	93.436	No	12,178
Breast and Cervical Cancer Screening	93.744	No	15,618
Passed Through Colorado Department of Human Services			
Guardianship Assistance Recovery	93.090	No	9,595
Title IV-E Kinship Navigator Program	93.471	No	37,222
Title IV-E Prevention Program	93.472	No	18,334
Temporary Assistance to Needy Families	93.558	No	624,990
Promoting safe and stable Families	93.556	No	1,769
Child Support Enforcement (Title IV-d)	93.563	No	350,380
Low Income Home Energy Assistance	93.568	No	157,923
Child Care and Development Block Grant	93.575	No	104,341
Child Care mandatory and Matching Funds of the Child Care and Development fund and Development Block Grant	93.596	No	93,125
Child Welfare Services - State Grants	93.645	No	94,108
Foster Care - Title IV-E	93.658	No	1,090,273
Adoption Assistance	93.659	No	382,799
Social Services Block Grant	93.667	No	67,902
Independent living program	93.674	No	14,527
Elder Abuse Prevention Program Grant	93.747	No	20,346
Total Department of Health and Human Services			\$ 4,118,787

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass Through Grantor/Program Title	Federal Assistance Listing Number	Major Program	Expenditures
DEPARTMENT OF AGRICULTURE			
Passed Through Colorado Department of Health Services:			
State Administrative matching Grants for Food Stamp program	10.561	No	\$ 353,783
Passed Through Colorado Department of Public Health and Environment:			
Special Supplemental Nutrition program for Women, Infants, and Children	10.557	No	118,898
Special Supplemental Nutrition program Women Infants and Children - Non Cash	10.557	No	301,380
Passed Through Colorado Department of Local Affairs:			
Schools and Road - Grants to states	10.665	No	<u>78,429</u>
Total Department of Agriculture			<u>\$ 852,490</u>
DEPARTMENT OF TRANSPORTATION			
Passed Through Colorado Department of Transportation:			
Airport Improvement Grant	20.106	Yes	\$ 615,517
National Priority Safety Programs	20.616	No	<u>6,325</u>
			<u>\$ 621,842</u>
DEPARTMENT OF TREASURY			
Passed through Colorado Department of Local Affairs:			
American Rescue Plan	21.027	Yes	<u>\$ 6,133,675</u>
			<u>\$ 6,133,675</u>
DEPARTMENT OF JUSTICE			
Crime Victim Assistance	16.575	No	\$ 18,344
Public Safety Partnership and Community Policing Grants	16.710	No	500,000
Edward Byrne Memorial Justice Assistance Grant Program	16.738	No	<u>101,304</u>
			<u>\$ 619,648</u>
DEPARTMENT OF HOMELAND SECURITY PROGRAM			
Hazard Mitigation Grant	97.039	No	<u>\$ 29,938</u>
Total federal award expenditures			<u><u>\$ 12,376,380</u></u>

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Delta County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (“Uniform Guidance”). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general-purpose financial statements.

Federal awards provided to sub recipients are treated as expenditures when paid or distributed to the sub recipients.

The County has elected to not use the 10% de minimus indirect cost rate, as allowed under the Uniform Guidance.

NOTE B - REPORTING ENTITY

The financial reporting entity consists of Delta County, Colorado (the County) as the primary government; organizations for which the County is financially accountable; and other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete.

The Department of Human Services and Health Department are considered to be part of the primary government of the County because they are not legally separate. The county is accountable and has fiscal control over these departments.

NOTE C - PASS-THROUGH AWARDS

The County receives certain federal awards from pass-through awards from the State of Colorado. The amounts received are commingled by the State of Colorado with other funds. Only the federal amount of such pass-through awards is included in the Schedule of Expenditures of Federal Awards.

NOTE D – NON-CASH AWARDS EXPENDED

Fair market value of assistance at the time of disbursement to the recipient or the assessed value, is provided by the state or federal agency.

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2024

NOTE E - SUBRECIPIENT AWARDS

The County receives certain federal awards that are passed through to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Passed Through
Schools and Roads- Grants to States Delta County Joint School District # 501	10.665	\$78,429



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Delta County, Colorado's basic financial statements, and have issued our report thereon dated July 21, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Delta County, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta County, Colorado's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta County, Colorado's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Commissioners
Delta County, Colorado
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta County, Colorado's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
July 21, 2025



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Delta County, Colorado

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Delta County, Colorado’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Delta County, Colorado’s major federal programs for the year ended December 31, 2024. Delta County, Colorado’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Delta County, Colorado complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Delta County, Colorado and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Delta County, Colorado’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Delta County, Colorado’s federal programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Delta County, Colorado’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Delta County, Colorado’s compliance with the requirements of each major federal program as a whole.

To the Board of Commissioners
Delta County, Colorado
Page Two

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Delta County, Colorado's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Delta County, Colorado's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Delta County, Colorado's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado

July 21, 2025

Delta County, Colorado
Schedule of Findings and Questioned Costs
Year ended December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted
Noncompliance material to financial statements noted	None Noted

Federal Awards

Internal Control over major programs:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted

Type of auditor's report issued on compliance for major programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None Noted
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Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.778	Medical Assistance Program/Single Entry Point
20.106	Airport improvement Grant
21.027	American Rescue Plan

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
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Auditee qualified as low risk auditee?	Yes
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Delta County, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS — CONTINUED
Year ended December 31, 2024

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

There are no findings related to the financial statements as required by Government Auditing Standards.

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None noted in the current year audit.

Delta County, Colorado
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ended December 31, 2024

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

None

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None



COLORADO
Department of Transportation

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2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

Annual Highway Finance Report - CY24

Email address:

City/County:

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes

A. Receipts from local sources

2. General Fund Appropriations:	\$	0.00
3. Other local imposts: <i>from A.3. 'Total' below</i>	\$	282,146.59
4. Miscellaneous local receipts: <i>from A.4. 'Total' below</i>	\$	3,382,935.59
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 3,665,082.18

B. Private Contributions \$

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes (Detail)

A.3. | Other local imposts

a. Property Taxes & Assessments	\$ 234,442.20
b. Other Local Imposts	
1. Sales Taxes:	\$ 0.00
2. Infrastructure and Impact Fees:	\$ 0.00
3. Liens:	\$ 0.00
4. Licenses:	\$ 0.00
5. Specific Ownership and/or Other:	\$ 47,704.39
Total: <i>(a + b) carried to 'Other local imposts' above</i>	\$ 282,146.59

A.4. | Miscellaneous local receipts

a. Interest on Investments:	\$ 0.00
b. Traffic fines and Penalties:	\$ 0.00
c. Parking Garage Fees:	\$ 0.00
d. Parking Meter Fees:	\$ 0.00
e. Sale of Surplus Property:	\$ 135.68
f. Charges for Services:	\$ 58,625.89
g. Other Misc. Receipts:	\$ 103,603.91
h. Other:	\$ 3,220,570.11
Total: <i>(a through h) carried to 'Misc local receipts' above</i>	\$ 3,382,935.59

C. Receipts from State Government

1. Highway User Taxes:	\$ 3,022,949.38
3. Other State funds:	
c. Motor Vehicle Registrations:	\$ 92,943.24
d. Other (Specify):	
Comments: SRS Title I Funds	\$ 78,429.04
e. Other (Specify):	
Comments: Severance Tax	\$ 67,082.18
Total: <i>(1+3c,d,e)</i>	\$ 3,261,403.84

D. Receipts from Federal Government

2. Other Federal Agencies	
a. Forest Service:	\$ 0.00

b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	96,698.52
Total: (2a-f)		\$ 96,698.52

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$	2,984,384.82
2. Maintenance:	\$	1,416,126.93
3. Road and street services		
a. Traffic control operations:	\$	439,258.52
b. Snow and ice removal:	\$	140,881.70
c. Other:	\$	0.00
4. General administration and miscellaneous	\$	0.00
5. Highway law enforcement and safety	\$	0.00
Total: (A.1-5)		\$ 4,980,651.97

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
SubTotal: (1+2)		\$ 0.00

C. Payments to State for Highways:	\$	0.00
D. Payments to Toll Facilities:	\$	0.00

Total Disbursements: (A+B+C+D) \$ 4,980,651.97

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 11,100.00	\$ 11,100.00
b. Engineering Costs:	\$ 0.00	\$ 20,571.00	\$ 20,571.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 2,952,713.82	\$ 2,952,713.82
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 2,952,713.82
d. Total Capital Outlay: <small>(Lines A.1.a. + 1.b. + 1.c.5)</small>			\$ 2,984,384.82

Receipts, Disbursements & Costs

IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Receipts, Disbursements & Costs

V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 4,974,130.12	\$ 7,023,184.54	\$ 4,980,651.97	\$ 7,016,662.69	\$ 0.00

Notes and Comments:

undefined

Please enter your name: Leone Anderson

Please provide a telephone number where you may be reached: 970-874-2103

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